

## Orphan Care Endowment Fund

Approved by Alinma Sharia Board

الإنماء المالية  
alinma capital



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### 4th Quarter 2025

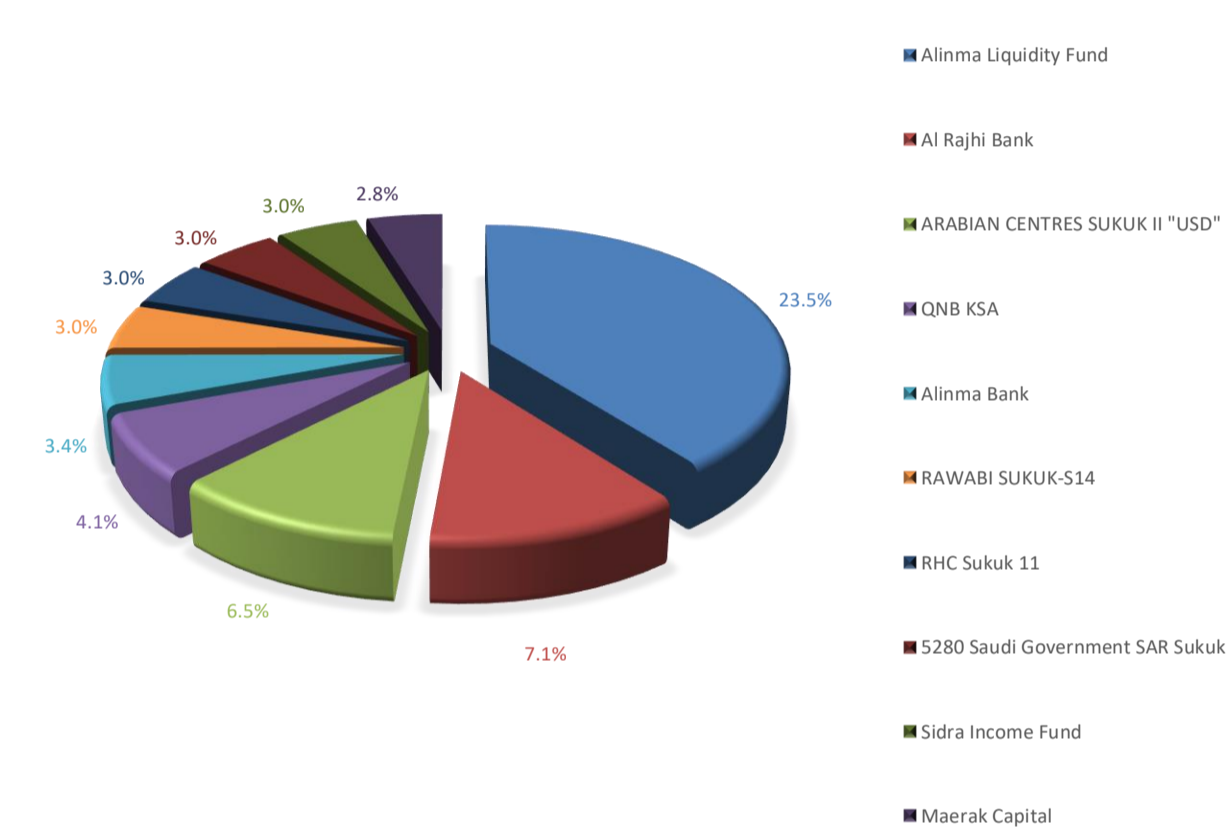
#### Objective of the Fund

The Fund will diversify the portfolio of assets under multiple asset classes in order to maintain the principle asset and seek moderate growth that meets the endowment Beneficiary's needs, through balanced investment policies diversified in long and short-term assets in accordance with a conservative investment strategy according to the terms and conditions.

#### Fund Information

|  |   |
|--|---|
| Fund Start Date                        | 14 July 2019  |
| Unit Price upon Offering               | 10.00   |
| Size of the Fund                       | 32,574,740.84   |
| Type of Fund                           | Open Ended Public Fund  |
| Currency of the Fund                   | Saudi Riyal   |
| Level of Risk                          | High  |
| Benchmark                              | * 35% of the Alinma Saudi Stock index compliant with Sharia controls, provided by Ideal Ratings<br>* 14% of the Saudi real estate traded funds index<br>* 34% of the rate of return on transactions between Saudi banks for a period of three (3) months (SABID 3 months)<br>* 17% of the Saudi Sukuk Index (government, companies) |
| Number of Distributions                | Annually  |
| Investment Advisor & Fund sub-manager  | Not Applicable  |
| Number of days of the weighted average | Not Applicable  |
| Full Ownership                         | 100%  |
| Usufruct Right                         | 0%  |

#### Top Ten Investments ( at the beginning of the Quarter)



#### Fund's dividends distributed to the unitholders

|   |     |
|---|-----|
| Total dividends distributed in the relevant quarter             | N/A |
| Number of existing units for which distributions have been made | N/A |
| Value of the dividends distributed                              | N/A |
| Percentage of distribution from the fund's net asset value      | N/A |
| Eligibility for cash dividends                                  | N/A |

#### Fund Informaiton as at the end of Fourth Quarter 2025 (December 2025)

|                                |     |            |       |
|--------------------------------|-----|------------|-------|
| Total Expense Ratio (TER)      | SAR | 122,980.66 | 0.38% |
| Borrowing Percentage           | SAR | 0.00       | 0.00% |
| Dealing Expenses               | SAR | 0.00       | 0.00% |
| Investment of the Fund Manager | SAR | 0.00       | 0.00% |
| Distributed Profits            | SAR | 0.00       | 0.00% |

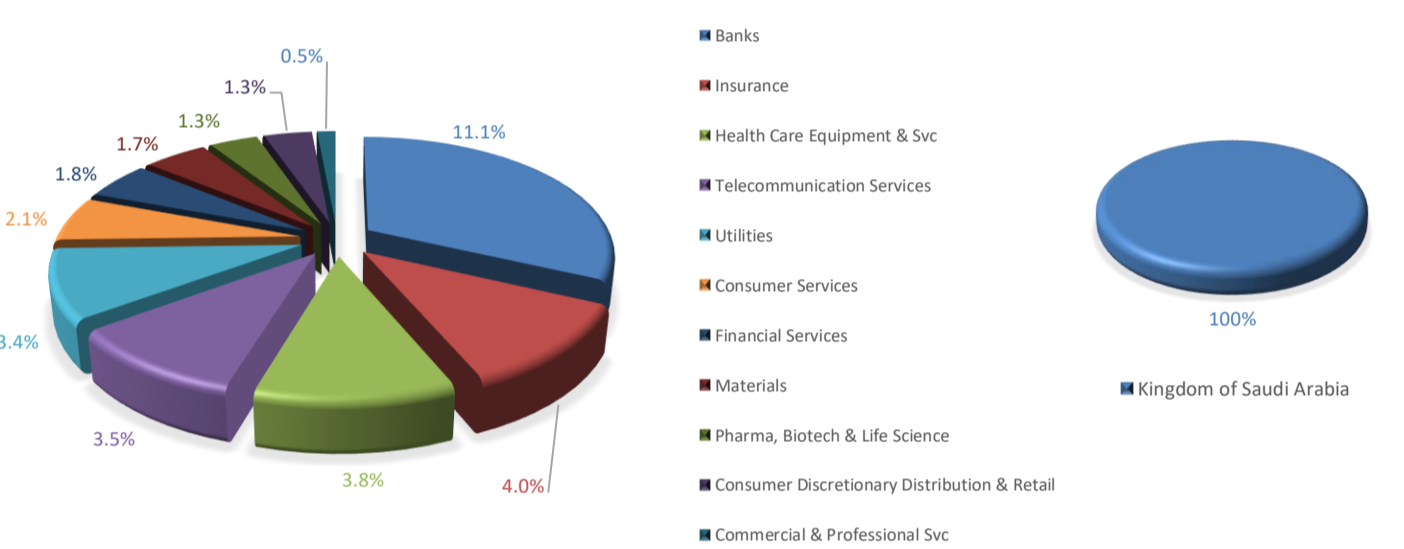
#### Revenue

| Performance            | 3M     | YTD    | 1Y     | 3Y     | 5Y     |
|------------------------|--------|--------|--------|--------|--------|
| Fund Performance       | -4.07% | -2.07% | -2.07% | 15.34% | 33.77% |
| Benchmark Performance  | -3.23% | -2.21% | -2.21% | 11.13% | 19.98% |
| Performance Difference | -0.84% | 0.13%  | 0.13%  | 4.21%  | 13.79% |
| Performance & Risk     | 3M     | YTD    | 1Y     | 3Y     | 5Y     |
| Standard Deviation     | 5.12%  | 3.06%  | 3.06%  | 3.41%  | 6.74%  |
| Sharpe                 | -0.01  | -0.02  | -0.02  | -0.01  | 0.00   |
| Tracking Error         | 0.16%  | 0.38%  | 0.38%  | 1.47%  | 5.41%  |
| Beta                   | 0.89   | 0.85   | 0.85   | 0.74   | 0.51   |
| Alpha                  | -0.21% | -0.04% | -0.04% | 0.26%  | 0.42%  |
| Information Index      | -5.51  | 0.53   | 0.53   | -0.73  | -0.30  |

#### Price Information as at the end of Fourth Quarter 2025 (December 2025)

|                                    |                |
|------------------------------------|----------------|
| Unit Price - at the end of Quarter | 11.9950        |
| Change in Unit Price               | -4.07%         |
| Total Units of the Fund            | 2,653,500.52   |
| Total Net Assets                   | 31,828,838.77  |
| P/E Ratio                          | Not Applicable |

#### Fund's Asset Distribution (Sector/Geographic)



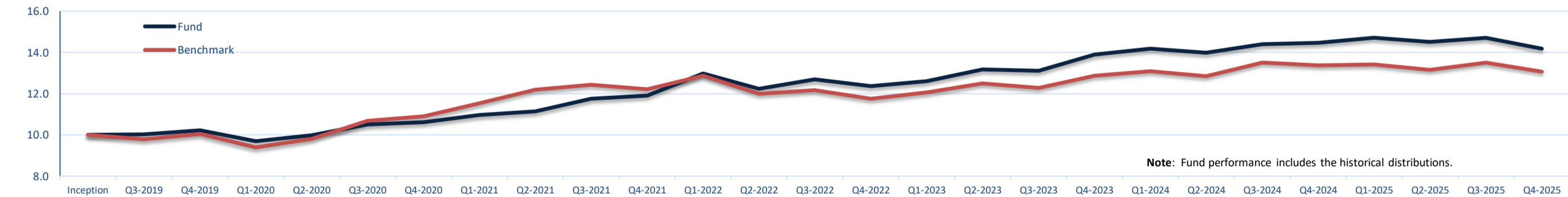
#### Credit rating of the debt instruments for the top 10 investments

| Instrument Name                 | Credit Rating Statement | Issuer's Credit Rating Statement | Agency Credit Rating Statement | Credit Rating Date Statement |
|---------------------------------|-------------------------|----------------------------------|--------------------------------|------------------------------|
| ARABIAN CENTRES SUKUK II "USD"  | B+                      | B+                               | S&P                            | 03-Jun-2025                  |
| RAWABI SUKUK-S14                | BBB+                    | BBB+                             | TASSNIEF                       | 01-Oct-2025                  |
| RHC Sukuk 11                    | BBB+                    | BBB+                             | TASSNIEF                       | 01-Oct-2025                  |
| 5280 Saudi Government SAR Sukuk | NA                      | 0                                | 0                              | 00-Jan-1900                  |

#### Percentage of Fees for the management of the invested funds

| Fund Name   | Management Fee % | Deducted From   |
|---|------------------|---|
| ALINMA SAR LIQUIDITY FUND                           | 20.00%           | Annually of the Fund's net returns  |
| Alinma U.S. Student Housing Private Fund            | 1.25%            | Annually from the Net Asset Value, accumulated daily and deducted monthly   |
| Sidra Income Fund I                                 | 2.00%            | Annually from Assets Under Management, and a 20% performance fee on returns above 8%                                  |
| Mirak Private Equity Fund – Data and Digitalization | 2.50%            | From Assets Under Management, calculated and paid annually  |
| Alinma Nomu Market Equity Fund                      | 1.75%            | Annually, from Net Assets Value, it accumulates proportionally each calendar day and is paid monthly                  |
| Alinma Pre-IPO Healthcare Private Fund              | 2.00%            | Annually, from Net Assets Value, it accumulates daily and is paid monthly to the fund manager as a fee for management |
| Riyad Financing Fund II                             | 0.50%            | From Fund's Total Profits   |
| Sidra Mutajara Fund                                 | 1.00%            | Annually from Net Assets Value  |
| Units Riyad REIT Fund                               | 1.20%            | Net Assets Value  |
| Derayah REIT Fund                                   | 0.85%            | Net Assets Value  |
| Jadwa REIT Saudi Fund                               | 0.75%            | Net Assets Value  |
| Alinma Retail REIT Fund                             | 0.75%            | Net Assets Value  |
| Alinma Hospitality REIT Fund                        | 0.80%            | Assets Under Management   |

#### Fund Performance since beginning



#### Description of formulas utilized for assessing performance and risk measures

|                            |  |
|----------------------------|--|
| <b>Standard Deviation:</b> | Standard deviation is a statistical measure that shows how much the values in a data set spread out or deviate from the mean (average) of the data. The standard deviation equals the square root of the sum of the squared differences between each value and the mean, divided by the number of values minus one   |
| <b>Sharpe Indicator:</b>   | The Sharpe ratio measures how much excess return you earn for each unit of risk you take. In words, the formula is: Sharpe Ratio = (Average return of the investment – Risk-free rate) ÷ Standard deviation of the investment's returns  |
| <b>Tracking Error:</b>     | Tracking Error measures how closely a portfolio follows the benchmark it is supposed to track. It shows the volatility of the difference between the portfolio's returns and the benchmark's returns. Essentially, it tells you how much the portfolio's performance deviates from the benchmark. The most common formula for tracking error is the standard deviation of the difference between the portfolio returns and the benchmark returns |
| <b>Beta</b>                | Beta (β) is a measure of a mutual fund's sensitivity to market movements. It shows how much the fund's returns tend to move in response to changes in the overall market (typically represented by a benchmark index). Beta equals the covariance between the mutual fund's returns and the market's returns, divided by the variance of the market's returns.   |
| <b>Alpha:</b>              | Alpha is a measure of a mutual fund's performance relative to a benchmark index, adjusted for the risk taken. It indicates the value a fund manager adds or subtracts from a fund's return compared to the expected return based on the fund's risk. Alpha = Actual return of the fund - (Risk-free rate + Beta of the fund × (Market return - Risk-free rate))  |

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