

Orphan Care Endowment Fund

Approved by Alinma Sharia Board

4th Quarter 2025

الإنماء المالية
alinma capital

C. R. No. 1010269764 | CMA License No. 09134 - 37

Objective of the Fund		Fund Information as at the end of Fourth Quarter 2025 (December 2025)																														
The Fund will diversify the portfolio of assets under multiple asset classes in order to maintain the principle asset and seek moderate growth that meets the endowment Beneficiary's needs, through balanced investment policies diversified in long and short-term assets in accordance with a conservative investment strategy according to the terms and conditions.		Total Expense Ratio (TER)																														
Fund Start Date		SAR 122,980.66 0.38%																														
Unit Price upon Offering		Borrowing Percentage																														
Size of the Fund		SAR 0.00 0.00%																														
Type of Fund		Dealing Expenses																														
Currency of the Fund		SAR 0.00 0.00%																														
Level of Risk		Investment of the Fund Manager																														
Benchmark		SAR 0.00 0.00%																														
Number of Distributions		Distributed Profits																														
Investment Advisor & Fund sub-manager		Revenue																														
Number of days of the weighted average		Performance																														
Full Ownership		3M YTD 1Y 3Y 5Y																														
Usufruct Right		Fund Performance																														
Top Ten Investments (at the beginning of the Quarter)		-4.07% -2.07% -2.07% 15.34% 33.77%																														
Fund's dividends distributed to the unitholders		Benchmark Performance																														
Percentage of Fees for the management of the invested funds		-3.23% -2.21% -2.21% 11.13% 19.98%																														
Fund Name		Performance Difference																														
Management Fee %		-0.84% 0.13% 0.13% 4.21% 13.79%																														
Deducted From		Performance & Risk																														
ALINMA SAR LIQUIDITY FUND		3M YTD 1Y 3Y 5Y																														
1.25%		Standard Deviation																														
Sidra Income Fund I		5.12% 3.06% 3.06% 3.41% 6.74%																														
Mirak Private Equity Fund - Data and Digitalization		Sharpe																														
Alinma Nomu Market Equity Fund		-0.01 -0.02 -0.02 -0.01 0.00																														
Alinma Pre-IPO Healthcare Private Fund		Tracking Error																														
Riyad Financing Fund II		0.16% 0.38% 0.38% 1.47% 5.41%																														
Sidra Mutajara Fund		Beta																														
Units Riyad REIT Fund		0.89 0.85 0.85 0.74 0.51																														
Derayah REIT Fund		Alpha																														
Jadwa REIT Saudi Fund		-0.21% -0.04% -0.04% 0.26% 0.42%																														
Alinma Retail REIT Fund		Information Index																														
Alinma Hospitality REIT Fund		-5.51 0.53 0.53 -0.73 -0.30																														
Price Information as at the end of Fourth Quarter 2025 (December 2025)																																
Unit Price - at the end of Quarter		11.9950																														
Change in Unit Price		-4.07%																														
Total Units of the Fund		2,653,500.52																														
Total Net Assets		31,828,838.77																														
P/E Ratio		Not Applicable																														
Fund's Asset Distribution (Sector/Geographic)																																
		<table border="1"> <thead> <tr> <th>Sector/Geographic</th> <th>Percentage</th> </tr> </thead> <tbody> <tr><td>Kingdom of Saudi Arabia</td><td>100%</td></tr> <tr><td>Banks</td><td>11.1%</td></tr> <tr><td>Insurance</td><td>4.0%</td></tr> <tr><td>Health Care Equipment & Svc</td><td>3.8%</td></tr> <tr><td>Telecommunication Services</td><td>3.5%</td></tr> <tr><td>Utilities</td><td>3.4%</td></tr> <tr><td>Consumer Services</td><td>2.1%</td></tr> <tr><td>Financial Services</td><td>1.8%</td></tr> <tr><td>Materials</td><td>1.7%</td></tr> <tr><td>Pharma, Biotech & Life Science</td><td>1.3%</td></tr> <tr><td>Consumer Discretionary Distribution & Retail</td><td>0.5%</td></tr> <tr><td>Commercial & Professional Svc</td><td>0.0%</td></tr> </tbody> </table>					Sector/Geographic	Percentage	Kingdom of Saudi Arabia	100%	Banks	11.1%	Insurance	4.0%	Health Care Equipment & Svc	3.8%	Telecommunication Services	3.5%	Utilities	3.4%	Consumer Services	2.1%	Financial Services	1.8%	Materials	1.7%	Pharma, Biotech & Life Science	1.3%	Consumer Discretionary Distribution & Retail	0.5%	Commercial & Professional Svc	0.0%
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Credit rating of the debt instruments for the top 10 investments																																
Instrument Name	Credit Rating Statement	Issuer's Credit Rating Statement	Agency Credit Rating Statement	Credit Rating Date Statement																												
ARABIAN CENTRES SUKUK II "USD"	B+	B+	S&P	03-Jun-2025																												
RAWABI SUKUK-S14	BBB+	BBB+	TASSNIEF	01-Oct-2025																												
RHC Sukuk 11	BBB+	BBB+	TASSNIEF	01-Oct-2025																												
5280 Saudi Government SAR Sukuk	NA	0	0	00-Jan-1900																												
Fund Performance since beginning																																
<p>Note: Fund performance includes the historical distributions.</p>																																
Description of formulas utilized for assessing performance and risk measures																																
Standard Deviation:	Standard deviation is a statistical measure that shows how much the values in a data set spread out or deviate from the mean (average) of the data. The standard deviation equals the square root of the sum of the squared differences between each value and the mean, divided by the number of values minus one																															
Sharpe Indicator:	The Sharpe ratio measures how much excess return you earn for each unit of risk you take. In words, the formula is: Sharpe Ratio = (Average return of the investment - Risk-free rate) / Standard deviation of the investment's returns																															
Tracking Error:	Tracking Error measures how closely a portfolio follows the benchmark it is supposed to track. It shows the volatility of the difference between the portfolio's returns and the benchmark's returns. Essentially, it tells you how much the portfolio's performance deviates from the benchmark. The most common formula for tracking error is the standard deviation of the difference between the portfolio returns and the benchmark returns																															
Beta	Beta (β) is a measure of a mutual fund's sensitivity to market movements. It shows how much the fund's returns tend to move in response to changes in the overall market (typically represented by a benchmark index). Beta equals the covariance between the mutual fund's returns and the market's returns, divided by the variance of the market's returns.																															
Alpha:	Alpha is a measure of a mutual fund's performance relative to a benchmark index, adjusted for the risk taken. It indicates the value a fund manager adds or subtracts from a fund's return compared to the expected return based on the fund's risk. Alpha = Actual return of the fund - (Risk-free rate + Beta of the fund * (Market return - Risk-free rate))																															
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