

Objective of the Fund		Fund Information as at the end of Fourth Quarter 2025 (December 2025)																								
The Fund will diversify the portfolio of assets under multiple asset classes in order to maintain the principle asset and seek moderate growth that meets the endowment Beneficiary's needs, through balanced investment policies diversified in long and short-term assets in accordance with a conservative investment strategy according to the terms and conditions.		Total Expense Ratio (TER) SAR 94,273.63 0.41%																								
Fund Information		Borrowing Percentage SAR 0.00 0.00%																								
Fund Start Date 01 October 2019		Dealing Expenses SAR 0.00 0.00%																								
Unit Price upon Offering 10.00		Investment of the Fund Manager SAR 0.00 0.00%																								
Size of the Fund 23,000,846		Distributed Profits SAR 0.00 0.00%																								
Type of Fund Open Ended Public Fund		Revenue																								
Currency of the Fund Saudi Riyal		Performance																								
Level of Risk High		3M YTD 1Y 3Y 5Y																								
Benchmark * 35% of the Alinma Saudi Stock Index compliant with Sharia controls, provided by Ideal Ratings * 14% of the Saudi real estate traded funds index * 34% of the rate of return on transactions between Saudi banks for a period of three (3) months (SABID 3 months) * 17% of the Saudi Sukuk Index (government, companies)		Fund Performance -4.30% -2.81% -2.81% 14.62% 35.44%																								
Number of Distributions Annually		Benchmark Performance -3.23% -2.21% -2.21% 11.13% 19.98%																								
Investment Advisor & Fund sub-manager Not Applicable		Performance Difference -1.08% -0.61% -0.61% 3.49% 15.46%																								
Number of days of the weighted average Not Applicable		Performance & Risk																								
Full Ownership 100%		3M YTD 1Y 3Y 5Y																								
Usufruct Right 0%		Standard Deviation 5.40% 3.24% 3.24% 3.89% 5.11%																								
Top Ten Investments (at the beginning of the Quarter)		Sharpe -0.01 -0.02 -0.02 -0.01 0.00																								
		Tracking Error 0.11% 0.32% 0.32% 1.99% 3.65%																								
Investment Advisor & Fund sub-manager Not Applicable		Beta 0.94 0.91 0.91 0.71 0.60																								
Number of days of the weighted average Not Applicable		Alpha -0.20% -0.07% -0.07% 0.32% 0.35%																								
Full Ownership 100%		Information Index -7.20 0.62 0.62 -0.54 -0.45																								
Price Information as at the end of Fourth Quarter 2025 (December 2025)																										
Unit Price - at the end of Quarter 12.2347		Change in Unit Price -4.30%																								
Total Units of the Fund 1,835,480		Total Net Assets 22,456,466																								
P/E Ratio Not Applicable		Fund's Asset Distribution (Sector/Geographic)																								
Fund's dividends distributed to the unitholders																										
Total dividends distributed in the relevant quarter N/A		<table border="1"> <thead> <tr> <th>Instrument Name</th> <th>Credit Rating Statement</th> <th>Issuer's Credit Rating Statement</th> <th>Agency Credit Rating Statement</th> <th>Credit Rating Date Statement</th> </tr> </thead> <tbody> <tr> <td>RAWABI SUKUK-S14</td> <td>BBB+</td> <td>BBB+</td> <td>TASSNIEF</td> <td>01-Oct-2025</td> </tr> <tr> <td>5280 Saudi Government SAR Sukuk</td> <td>N/A</td> <td>N/A</td> <td>0</td> <td>00-Jan-1900</td> </tr> <tr> <td>Alinma Bank Tier 1 Sukuk</td> <td>A-</td> <td>A-</td> <td>Fitch</td> <td>17-Apr-2024</td> </tr> </tbody> </table>					Instrument Name	Credit Rating Statement	Issuer's Credit Rating Statement	Agency Credit Rating Statement	Credit Rating Date Statement	RAWABI SUKUK-S14	BBB+	BBB+	TASSNIEF	01-Oct-2025	5280 Saudi Government SAR Sukuk	N/A	N/A	0	00-Jan-1900	Alinma Bank Tier 1 Sukuk	A-	A-	Fitch	17-Apr-2024
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5280 Saudi Government SAR Sukuk	N/A	N/A	0	00-Jan-1900																						
Alinma Bank Tier 1 Sukuk	A-	A-	Fitch	17-Apr-2024																						
Number of existing units for which distributions have been made N/A		Credit rating of the debt instruments for the top 10 investments																								
Value of the dividends distributed N/A																										
Percentage of distribution from the fund's net asset value N/A																										
Eligibility for cash dividends N/A																										
Percentage of Fees for the management of the invested funds																										
Fund Name	Management Fee %	Deducted From																								
ALINMA SAR LIQUIDITY FUND	20.00%	Annually of the Fund's net returns																								
Alinma U.S. Student Housing Private Fund	1.25%	Annually from the Net Asset Value, accumulated daily and deducted monthly																								
Sidra Income Fund I	2.00%	Annually from Assets Under Management, and a 20% performance fee on returns above 8%																								
Mirak Private Equity Fund – Data and Digitalization	2.50%	From Assets Under Management, calculated and paid annually																								
Alinma Nomu Market Equity Fund	1.75%	Annually, from Net Assets Value, it accumulates proportionally each calendar day and is paid monthly																								
Alinma Pre-IPO Healthcare Private Fund	2.00%	Annually, from Net Assets Value, it accumulates daily and is paid monthly to the fund manager as a fee for management																								
Riyad Financing Fund II	0.50%	From Fund's Total Profits																								
Units Riyad REIT Fund	1.20%	Net Assets Value																								
Derayah REIT Fund	0.85%	Net Assets Value																								
Jadwa REIT Saudi Fund	0.75%	Net Assets Value																								
Alinma Retail REIT Fund	0.75%	Net Assets Value																								
Alinma Hospitality REIT Fund	0.80%	Assets Under Management																								
Fund Performance since beginning																										
<p>Note: The performance include historical distributions.</p>																										
Description of formulas utilized for assessing performance and risk measures																										
Standard Deviation:	Standard deviation is a statistical measure that shows how much the values in a data set spread out or deviate from the mean (average) of the data. The standard deviation equals the square root of the sum of the squared differences between each value and the mean, divided by the number of values minus one																									
Sharpe Indicator:	The Sharpe ratio measures how much excess return you earn for each unit of risk you take. In words, the formula is: Sharpe Ratio = (Average return of the investment – Risk-free rate) ÷ Standard deviation of the investment's returns																									
Tracking Error:	Tracking Error measures how closely a portfolio follows the benchmark it is supposed to track. It shows the volatility of the difference between the portfolio's returns and the benchmark's returns. Essentially, it tells you how much the portfolio's performance deviates from the benchmark. The most common formula for tracking error is the standard deviation of the difference between the portfolio returns and the benchmark returns																									
Beta	Beta (β) is a measure of a mutual fund's sensitivity to market movements. It shows how much the fund's returns tend to move in response to changes in the overall market (typically represented by a benchmark index). Beta equals the covariance between the mutual fund's returns and the market's returns, divided by the variance of the market's returns.																									
Alpha:	Alpha is a measure of a mutual fund's performance relative to a benchmark index, adjusted for the risk taken. It indicates the value a fund manager adds or subtracts from a fund's return compared to the expected return based on the fund's risk. Alpha = Actual return of the fund - (Risk-free rate + Beta of the fund × (Market return - Risk-free rate))																									

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