Alinma IPO Fund

Approved by Alinma Sharia Board

الإنمـاء الماليـة
alinma capital

September 2025

C. R. No. 1010269764 | CMA License No. 09134 - 37

The Objective of the Fund

The Fund aims to achieve long-term capital appreciation attained by investing mainly in Shariah-Compliant Initial Public Offerings of Saudi Companies, Right Issues and Rump Offering as well as Shariah-Complaint Saudi Companies that have been listed in the Saudi Stock Exchange for 5 years or less. The Fund may also invest in shariah compliant funds with similar

Fund Information

Type of Fund	Open-ended Fund
Risk Level	High
Fund Manager	Alinma Capital Company
Fund Listing	Saudi Arabia
Fund Start Date	26 April 2015
Benchmark	Alinma Saudi IPO Equities Islamic Index by IR
Unit Price upon Offering	10.00
Unit Price (SAR)	18.50
Net Asset Value (SAR)	191,329,143.73
Currency of the Fund	Saudi Riyal
Initial Investment (SAR)	SAR 1
Subsequent Investment (SAR)	SAR 1
Minimum Redemption (SAR)	SAR 1
Valuation Days	Monday and Wednsday of every week
Subscription Fees	1.5% of subscribed amount
Management Fees	1% per annum
Redemption Fees	1.5% if exit before 30 days
Sharia Board	Yes
Bloomberg Code	ALINIPO AB EQUITY

Abbreviations

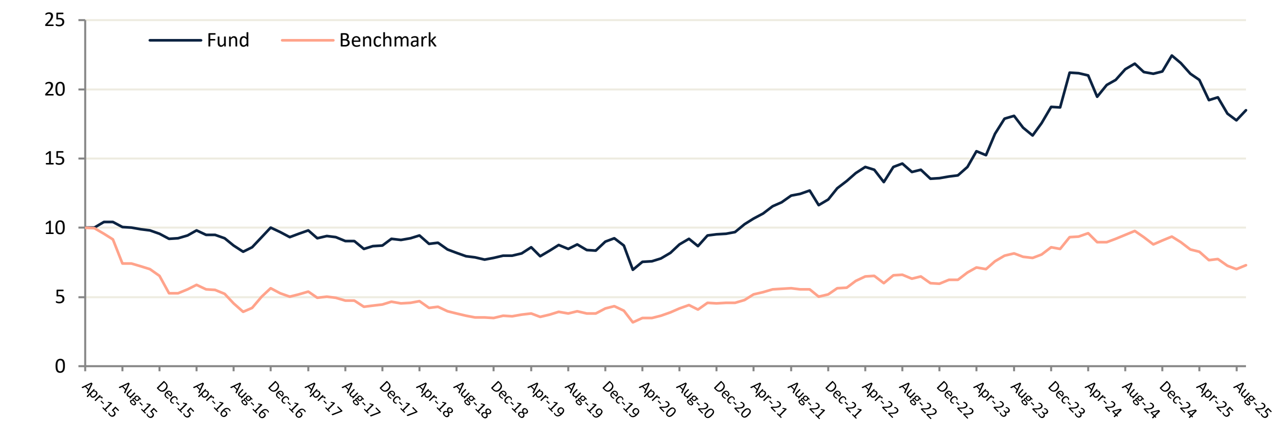
* YTD: Year To Date * SD: Standard Deviation * BM: Benchmark

* SI: Since Inception * Avg R: Average Return

* Risk-Free interest rate is taken to be the Saudi Interbank Average

** Relative to benchmark *Note: Statistics are based on Inception Date*

Performance & Risk Parameters



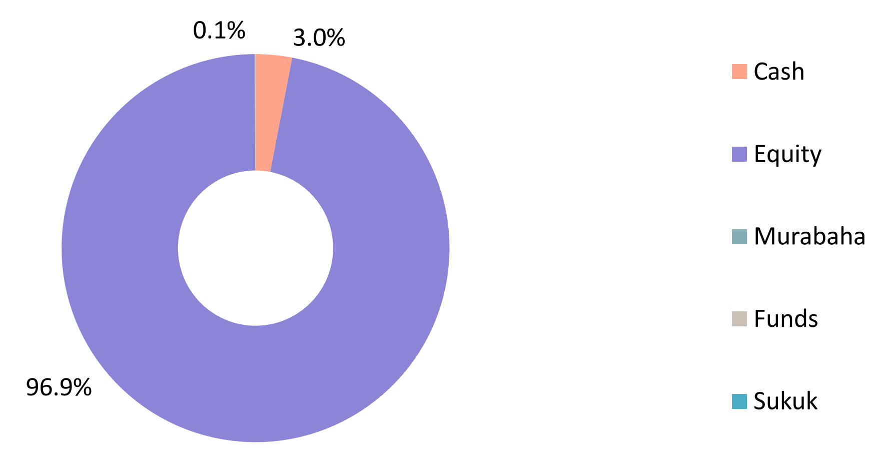
Cumulative	1M	3M	YTD	1Y	2Y	SI
Fund	2.22%	-5.17%	**-13.57%**	-15.85%	6.48%	84.00%
BM	1.37%	-6.54%	**-20.25%**	-25.67%	-8.40%	-27.54%
Gap	0.84%	1.37%	**6.68%**	9.82%	14.88%	111.54%

Annualized	3 Years	5 Years	10 Years	SI
Fund	9.94%	14.84%	6.29%	6.02%
BM	5.21%	10.41%	-0.23%	-3.04%
Gap	4.73%	4.43%	6.52%	9.06%

	2024	2023	2022
Fund	13.66%	37.79%	12.77%
BM	5.64%	44.10%	15.02%
Gap	8.02%	-6.31%	-2.25%

	Avrg R	SD	Sharpe*	Alpha**	Beta**	Correlation**
Fund	84.00%	12.24%	6.61	5.35%	0.64	0.82
BM	-27.54%	15.70%	-1.95			

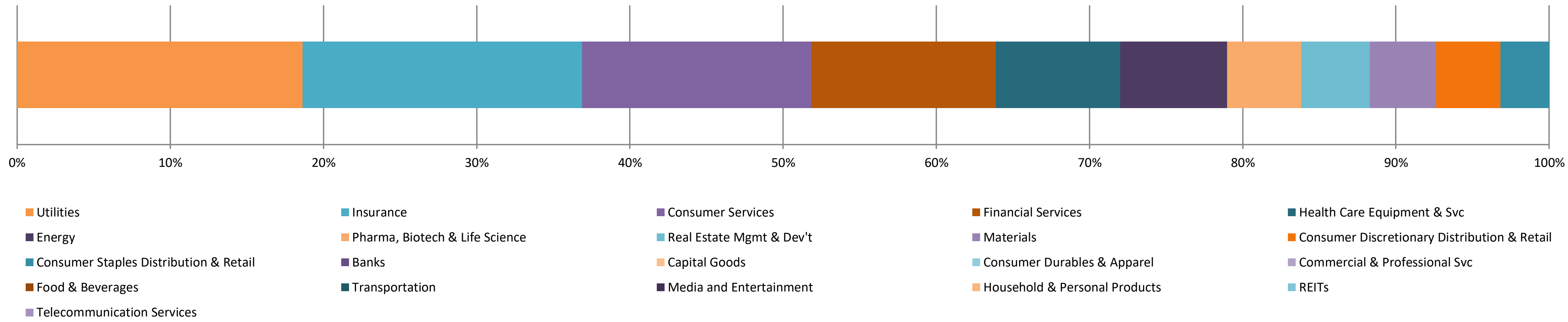
Asset Class Distribution



Latest IPOs Listed (Excluding REITs)

Code	Stock	Sector	Listing Dt	IPO Pr	Closing Pr	Perform
4019	SMC HEALTHCARE	Health Care Equipment & Svc	19-Jun-25	25.00	19.41	-22.36%
4264	FLYNAS	Transportation	18-Jun-25	80.00	76.80	-4.00%
1323	United Carton Industri	Materials	27-May-25	50.00	31.66	-36.68%
4325	MASAR	Real Estate Mgmt & Dev't	24-Mar-25	15.00	24.70	64.67%
2287	ENTAJ	Food & Beverages	17-Mar-25	50.00	40.10	-19.80%
4165	ALMAJED OUD	Household & Personal Products	17-Mar-25	94.00	121.80	29.57%
4084	DERAYAH	Financial Services	10-Mar-25	30.00	31.70	5.67%
4193	NICE ONE	Consumer Discretionary Distribution &	8-Jan-25	35.00	24.75	-29.29%

Equity Sector Allocation



General Information

Index	Close	Max	Min	MTD %	YTD %	Capitalization (LC)	P/E	P/B	D/Y
MXEF	1,346.05	1,351.91	1,258.44	6.96%	25.16%	25,127.00	16.30	2.06	2.37

	Average Turnover	YoY Change %	Foreign Owner %
TASI	6,068,142,017	-31.34%	12.22%
Best Sector	Financial Services	MTD	12.27%
Worst Sector	Consumer Durables & Apparel	MTD	0.12%

BRENT	
Closing	66.03
MTD %	-2.15%
YTD %	-11.54%

SAIB-6m	
Closing	5.3355%
Month Avg	-8.9401%
Change in MoM AVG	-5.4107%

FOMC Meeting Information	
Meeting Held	17-09-2025
Rate Decided	4.24%
Next Meeting	29-10-2025
Expected AVG Rate	4.09%

Head Office الإدارة العامة

P. O. Box 55560 ص. ب.
Riyadh 11544 الرياض
KSA المملكة العربية السعودية

Tel +966 (11) 218 5999 هاتف
Fax +966 (11) 218 5970 فاكس
www.alinmacapital.com

Disclaimer