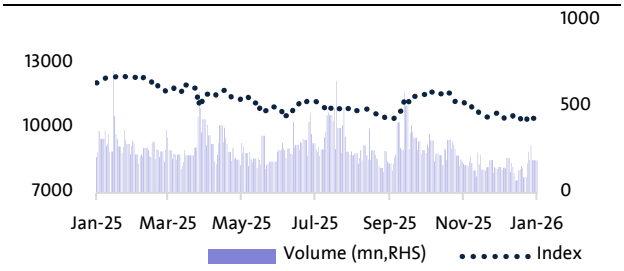
Daily Market Report

Key Indices-Return and Valuation

	24-Jul*	DoD	MTD	YTD	P/E	P/BV
TASI	10804	0.3%	-0.5%	2%	14.1	1.5
NOMU	22073	0.2%	-3.7%	-6%	0.0	1.5
S&P500	7412	0.0%	-1.0%	8%	21.1	5.6
Dow Jones	51947	0.5%	-0.7%	8%	13.4	6.0
FTSE 100	10736	0.9%	2.5%	8%	13.4	2.3
EuroStoxx50	6281	1.1%	0.0%	8%	16.0	2.5
Nikkei225	64611	-2.7%	-8.3%	28%	22.7	3.0
MSCI EM	1628	-2.6%	-5.5%	16%	12.0	2.5
SHCOMP	3814	-1.6%	-7.3%	-4%	13.7	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
23-Jul	130	121	19	1.1:1

Money Market Yields

%	SAIBOR			Term SOFR		
	23-Jul	Δ bps	YTD Av	24-Jul	Δ bps	YTD Av
1M	4.56	-15.5	5.6	3.72	3.1	4.3
3M	4.78	-3.8	5.4	3.81	3.5	4.3
6M	5.03	-1.9	5.5	3.95	4.3	4.2
12M	4.94	3.5	5.2	4.12	5.0	4.0

Commodities

		24-Jul	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	95	-6.6	135	60	-12.6
Brent	USDbbl	97	-3.9	118	59	-11.8
Gold	USDOz	4053	0.1	5417	3275	-19.8
Silver	USDOz	58	1.0	117	37	-37.6
Aluminum	USDton	3171	-1.1	3851	2553	-14.8
Copper	USDton	13617	-0.9	14140	9594	-17.3

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

SMC to operate SABIC Specialized Behavioral Care Hospital

SMC signed a contract to manage and operate SABIC Specialized Behavioral Care Hospital, The company expects the project to begin contributing to its financial results in Q2 2027, coinciding with the start of commercial operations. The project is expected to generate total revenue of approximately SAR 3.8 billion, including VAT, over the 15-year contract term. **(Argaam)**

DRC receives purchase order for search services

Digital Research Company (DRC) said it received today, July 23, a purchase order from Naver Innovation LLC for providing research services. In a statement to Tadawul, the company explained that the value of the purchase order exceeds 5% of its total revenue (over SAR 2.4 million) as per the audited financial of the fiscal year 2025 (including VAT). **(Argaam)**

Saudi Cabinet approves fine instalment plans for private, non-profit sectors

The Saudi Cabinet approved decision No. (105), dated 22/01/1448 AH, allowing private sector and non-profit establishments to pay state-imposed financial fines in installments, according to the official gazette. The relevant rules will be issued by the Minister of Finance within 14 days of the decision's approval. **(Argaam)**

PIF signs MoUs for up to $9.5 billion with the World Bank Group's private sector arms IFC and MIGA

PIF, together with the International Finance Corporation (IFC) and the Multilateral Investment Guarantee Agency (MIGA), two member institutions of the World Bank Group (WBG), today announced the signing of two Memorandums of Understanding (MoUs) to facilitate overall economic development, help create quality jobs, and support investment opportunities with PIF portfolio companies in Saudi Arabia and other emerging markets. **(Argaam)**

EIC receives SAR 26.1M after court overturns competition fine

Electrical Industries Co. (EIC) said it received on July 14 the SAR 26.1 million fine from the General Authority for Competition (GAC), following the issuance of a final court ruling overturning the authority's fine imposed on two of its subsidiaries. **(Argaam)**

Global

ECB facing mid-sized inflation shock, will get to 2% in year or so, Lane says

The European Central Bank still considers the current inflation shock to be medium-sized, which requires some policy action but not aggressive moves, and it will get price growth back to 2% in the next year or so, ECB chief economist Philip Lane said. **(Reuters)**

Bank of England to hold steady this year but Iran war inflation risks persist: Reuters poll

The Bank of England will not shift its key interest rate from 3.75% on Thursday according to all 70 economists in a July 21-24 Reuters poll, and likely not for another year as inflation is expected to remain firmly above the central bank's 2.0% target. British inflation dipped to 2.6% in June, official data showed on Wednesday, **(Reuters)**

Commodities

Oil closes nearly 4% lower on hopes of Middle East de-escalation

Oil prices closed lower on Friday as profit-taking and growing optimism over renewed peace talks between the United States and Iran weighed on the market. The renewed diplomatic push is reportedly being led by China and Pakistan, which are seeking to reopen negotiation channels between the two sides. **(Argaam)**

Please refer to page III for important disclosures

Classification: Private

Daily Market Report

TASI & NOMU- Key Statistics						
		22-Jul	23-Jul	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2257	2263	0.3%	0.6%	1.5%
Value	mn	3777	4045	7.1%	4.7%	-19.7%
Volume	mn	167	173	3.6%	-13.9%	-29.7%
NOMU						
Market Cap	mn	7107	7121	0.2%	-3.7%	-6.1%
Value	mn	6.6	5.3	-19.5%	-51.4%	-75.8%
Volume	mn	1.3	0.9	-25.0%	-48.6%	-59.7%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ALRAZI	32.6	2.92	10%
OSOOL AND BAKHEET	12	1	9%
MSGA	6.18	0.51	9%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
RIMATH	28.6	-2.84	-9%
ARABICA STAR	26.02	-2.42	-9%
WSM	17.01	-1.47	-8%

Source: Tadawul

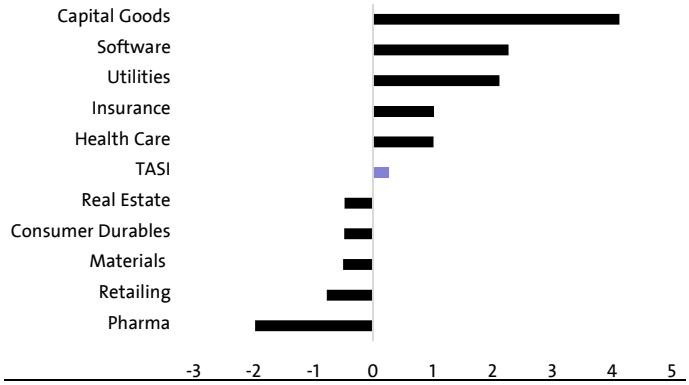
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
EIC	14.83	1.34	10%
CARE	115	6	6%
ATAA	47.2	2.42	5%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
RAOOM	75.5	-3.5	-4%
DAR ALARKAN	19.2	-0.65	-3%
JAMJOOM PHARMA	142.4	-4.2	-3%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
SAUDI ARAMCO	26.76	0.26	1%	14.9
EIC	14.83	1.34	10%	12.0
PETRO RABIGH	15.08	0.52	4%	10.9
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
SAUDI ARAMCO	26.76	0.26	1%	397
ALRAJHI	63.95	-0.3	0%	341
SNB	39.56	-0.34	-1%	196

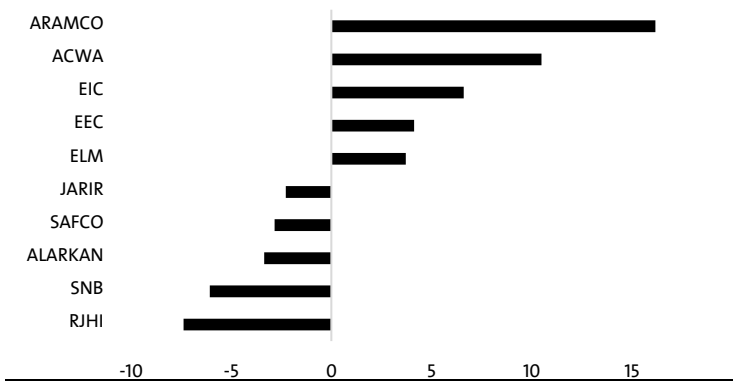
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
26-Jul	DERAYAH REIT	Ex-dividend Date
28-Jul	ALISTITHMAR REIT	Ex-dividend Date
30-Jul	ETIHAD ETISALAT (Mobily)	Ex-dividend Date
30-Jul	KINGDOM	Ex-dividend Date
30-Jul	ALBILAD	Ex-dividend Date

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
28-Jul	U.S.	Consumer Confidence	Jun	94.4	90.6
30-Jul	U.K.	Interest Rate Decision	Jun	3.75%	3.75%
31-Jul	C.N.	Manufacturing PMI	Jun	50.1	50.0
31-Jul	E.U.	Consumer Price Index	Jun	2.8%	3.2%
04-Aug	U.S.	JOLTS Job Openings	Jun	7.280M	7.585M

Source: Bloomberg, Investing.Com

Classification: Private

Contact Us:

Alinma Capital Company
Research Department (Sell-Side)
Head Office: Floor 20, King Fahd Rd, Al Anoud Tower 2, Riyadh 55560
Saudi Arabia
Phone: 011-2185555 =86309
E-mail: research@alinmacapital.com

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