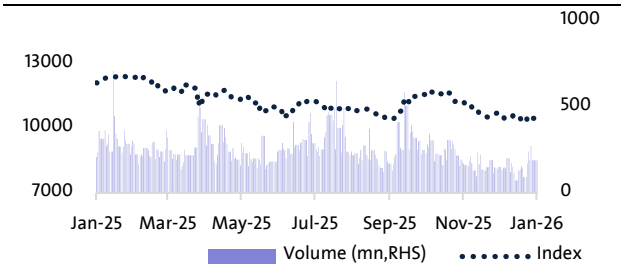
Daily Market Report

Key Indices-Return and Valuation

	22-Jul*	DoD	MTD	YTD	P/E	P/BV
TASI	10775	0.7%	-0.8%	2%	14.1	1.5
NOMU	22030	-0.7%	-3.8%	-6%	0.0	1.5
S&P500	7499	-0.1%	0.2%	10%	21.7	5.7
Dow Jones	52219	0.0%	-0.2%	9%	13.4	6.0
FTSE 100	10717	1.2%	2.3%	8%	13.4	2.3
EuroStoxx50	6317	0.5%	0.5%	9%	16.1	2.5
Nikkei225	66116	-0.2%	-6.2%	31%	23.2	2.9
MSCI EM	1654	0.1%	-3.9%	18%	11.8	2.4
SHCOMP	3867	0.1%	-6.0%	-3%	13.8	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
22-Jul	160	93	17	1.7:1

Money Market Yields

%	SAIBOR			Term SOFR		
	22-Jul	Δ bps	YTD Av	22-Jul	Δ bps	YTD Av
1M	4.55	-15.8	5.6	3.68	0.9	4.3
3M	4.72	-10.4	5.4	3.75	1.9	4.3
6M	5.22	16.5	5.5	3.88	3.6	4.2
12M	4.94	3.6	5.2	4.04	5.0	4.0

Commodities

		22-Jul	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	95	4.1	135	60	-12.3
Brent	USDbbl	94	3.4	118	59	-11.4
Gold	USDOz	4130	1.3	5417	3275	-19.7
Silver	USDOz	60	1.6	117	37	-37.4
Aluminum	USDton	3208	1.2	3851	2553	-14.6
Copper	USDton	13876	0.3	14140	9594	-17.0

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Saudi Construction Cost Index rises 2.7% in June 2026

Saudi Arabia's Construction Cost Index (CCI) rose by 2.7% year-on-year (YoY) in June 2026, hitting its highest growth level since the General Authority for Statistics (GASTAT) began collecting the index data in January 2024. The index hit 104 points (base year 2023), up from 101.2 points in June 2025, according to data from the GASTAT. **(Argaam)**

flynas confirms order for 25 additional Airbus jets

Saudi low-cost carrier flynas has agreed to acquire five additional A330-900 aircraft and 20 additional A321neo aircraft from Airbus. The latest order increases flynas' total commitment for the A330neo to 20 aircraft and brings its total commitment for the A321neo to 56 aircraft. With these additions, flynas continues to expand its all-Airbus fleet, bringing its total firm commitment to Airbus aircraft to 235. **(Argaam)**

SSP wins SAR 92.7M contract from Aramco

Saudi Steel Pipe Co. (SSP) won and signed today, July 22, a 10-month contract with Saudi Aramco valued at approximately SAR 92.7 million. The company said the contract covers a purchase order to supply steel pipes for oil and gas to Aramco, expecting the financial impact to be reflected in H1 2027. **(Argaam)**

Saudi Re acquires 22.5% stake in AdA Risk Holding

Saudi Reinsurance Co. completed the acquisition of a 22.5% stake, on a fully diluted basis, in UK-based AdA Risk Holding Co., AdA Risk Holding owns the managing rights of Syndicate 2024 at Lloyd's of London. The transaction fee is SAR 45.14 million (GBP 8.95 million). **(Argaam)**

Elm wins contract from SASO

Elm Co. said it was awarded, July 22, a contract by the Saudi Standards, Metrology and Quality Organization (SASO) to develop and operate the product safety system for regulated products. The contract duration is five years, the statement said. According to data available with Argaam, Elm's 2026 revenues amounted to SAR 9.46 billion, of which 15% represents SAR 1.42 billion. **(Argaam)**

Saudi Arabia, US Sign Nuclear Deal to Forge Decades-long Partnership

Saudi Arabia and the United States signed a peaceful nuclear cooperation agreement on Wednesday, establishing a framework for long-term cooperation on civilian nuclear energy and paving the way for the development of the kingdom's nuclear program with US participation. The agreement was signed by Saudi Energy Minister Prince Abdulaziz bin Salman and US Energy Secretary Chris Wright, the Saudi Energy Ministry said. **(Asharq Al Awsat)**

Global

US House advances Trump budget outline, election voting restrictions

U.S. House of Representatives Republicans on Wednesday advanced President Donald Trump's partisan budget plan and voting restriction initiatives in a push to boost the party before the November midterm elections. In a flurry of votes, House Republicans also endorsed a partisan bill placing limits on stock market trading by members of Congress. **(Reuters)**

Commodities

Oil surpasses $94 amid escalating supply risks

Oil prices rose at the close of trading on July 22, amid growing concerns about disruptions to crude supplies from the Middle East due to ongoing tensions between the US and Iran. The rise in oil prices came after the US military announced it had carried out new strikes on Iran for the eleventh night in a row, and had intercepted nine Iranian ships since reimposing a naval blockade on Iran. **(Argaam)**

Please refer to page III for important disclosures

Classification: Private

Daily Market Report

TASI & NOMU- Key Statistics						
		21-Jul	22-Jul	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2241	2257	0.7%	0.3%	1.2%
Value	mn	4469	3777	-15.5%	-1.6%	-25.1%
Volume	mn	188	167	-11.4%	-17.4%	-32.3%
NOMU						
Market Cap	mn	7158	7107	-0.7%	-3.8%	-6.3%
Value	mn	11.0	6.6	-39.7%	-41.8%	-70.2%
Volume	mn	1.9	1.3	-33.1%	-34.0%	-46.5%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
RIMATH	31.44	1.44	5%
ALRASHID INDUSTRIAL	32.7	0.94	3%
FIRST AVENUE	3.11	0.08	3%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
ALBABTAIN FOOD	25.1	-2.78	-10%
LADUN	2.54	-0.26	-9%
ANMAT	8.7	-0.65	-7%

Source: Tadawul

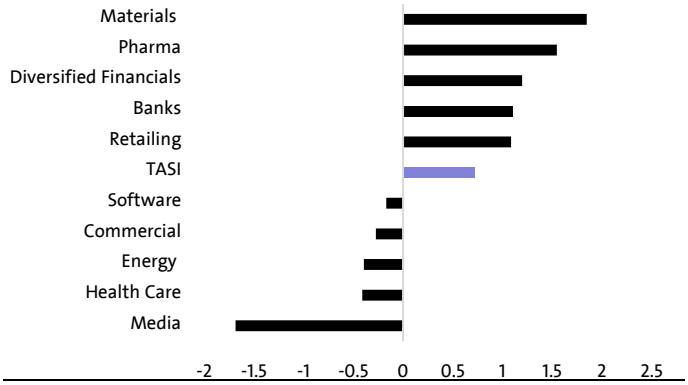
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
RAOOM	79	7	10%
KINGDOM	12.08	0.82	7%
CARE	109	5.6	5%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
EAST PIPES	198.9	-22	-10%
SFICO	63.5	-4	-6%
MUTAKAMELA	13.01	-0.49	-4%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	2.12	0.03	1%	9.6
PETRO RABIGH	14.56	0.15	1%	9.0
BJAZ	12.22	0.48	4%	9.0
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
ALRAJHI	64.25	0.25	0%	363
SNB	39.9	1.1	3%	282
SAUDI ARAMCO	26.58	-0.12	0%	168

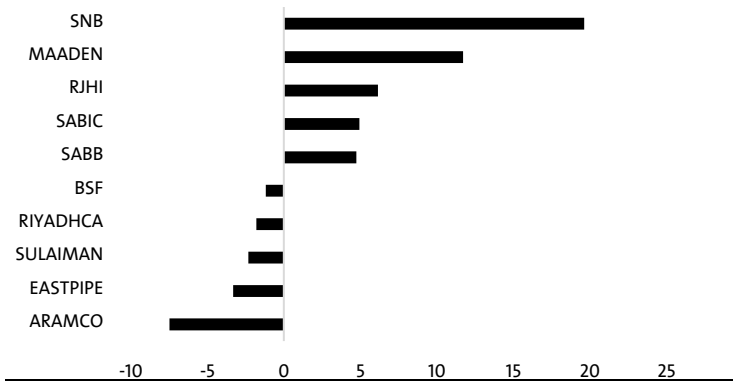
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
23-Jul	SAUDI GERMAN HEALTH	Dividend payment
26-Jul	DERAYAH REIT	Ex-dividend Date
28-Jul	ALISTITHMAR REIT	Ex-dividend Date
30-Jul	ETIHAD ETISALAT (Mobily)	Ex-dividend Date
30-Jul	KINGDOM	Ex-dividend Date

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
24-Jul	U.S.	Purchasing Manager Index	Jun	55.7	55.1
24-Jul	U.S.	New home sales	Jun	638.0K	626.0K
28-Jul	U.S.	Consumer Confidence	Jun	94.4	90.6
30-Jul	U.K.	Interest Rate Decision	Jun	3.75%	3.75%
31-Jul	C.N.	Manufacturing PMI	Jun	50.1	50.0

Source: Bloomberg, Investing.Com

Classification: Private

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