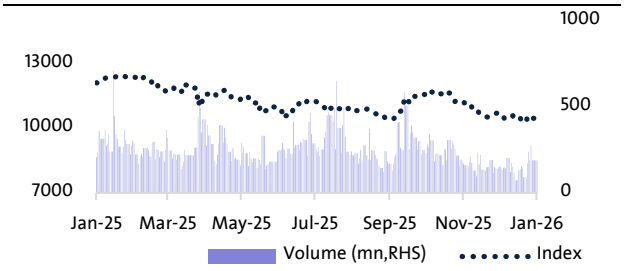
Daily Market Report

Key Indices-Return and Valuation

	21-Jul*	DoD	MTD	YTD	P/E	P/BV
TASI	10699	-0.4%	-1.5%	1%	14.0	1.5
NOMU	22188	0.2%	-3.2%	-6%	0.0	1.5
S&P500	7509	0.9%	0.3%	10%	21.7	5.7
Dow Jones	52225	0.7%	-0.2%	9%	13.2	6.0
FTSE 100	10586	0.6%	1.0%	7%	13.2	2.3
EuroStoxx50	6286	0.9%	0.0%	9%	16.0	2.5
Nikkei225	66232	3.3%	-6.0%	32%	23.3	2.9
MSCI EM	1653	2.3%	-4.0%	18%	11.6	2.4
SHCOMP	3864	1.8%	-6.0%	-3%	13.8	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
21-Jul	95	163	12	0.6:1

Money Market Yields

%	SAIBOR			Term SOFR		
	21-Jul	Δ bps	YTD Av	21-Jul	Δ bps	YTD Av
1M	4.61	-10.1	5.6	3.67	0.0	4.3
3M	4.76	-6.4	5.4	3.73	-0.1	4.3
6M	5.14	8.7	5.5	3.84	0.2	4.2
12M	4.95	4.5	5.2	3.99	-0.2	4.0

Commodities

		21-Jul	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	92	2.5	135	60	-12.2
Brent	USDbbl	91	2.0	118	59	-11.3
Gold	USDOz	4077	1.7	5417	3275	-19.6
Silver	USDOz	59	4.2	117	37	-37.3
Aluminum	USDton	3169	0.7	3851	2553	-14.6
Copper	USDton	13836	1.6	14140	9594	-16.9

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Alujain signs SAR 89M JV with Beaulieu Fibres International

Alujain Corp. signed a joint venture (JV) agreement, on July 20, with Beaulieu Fibres International N.V., a wholly owned subsidiary of Beaulieu International Group. The partnership aims to structurally expand Alujain's production capacity of advanced polypropylene (PP) fibres for geotextile and flooring applications, according to a Tadawul statement. The deal is valued at SAR 89 million ($23.73 million), comprising machinery and cash. **(Argaam)**

Hamad Bin Saedan wins SAR 13.8M residential project award

Hamad Mohammed Bin Saedan Real Estate Co. awarded the construction contract for its Dar Hamad 3 residential project in the Namar Suburb district to Raya Al Omran Co. (single person company) to build 32 housing units, with a total value of SAR 13.76 million, excluding VAT. **(Argaam)**

Arabian Pipes signs SAR 68M contract with Saudi Aramco

Arabian Pipes Co. signed a contract with Saudi Aramco valued at approximately SAR 68 million on July 21. In a statement to Tadawul, the company said the eight-month contract includes the manufacturing, coating, and supply of steel pipes. Arabian Pipes expects the contract's financial impact to appear during the fourth quarter of 2026 and the first quarter of 2027. **(Argaam)**

MIS signs MoU with BSF Capital to study expansion of 3 data centers

Al Moammar Information Systems Co. (MIS) signed a memorandum of understanding (MoU) with BSF Capital, acting on behalf of Saudi Data Center Fund 1, to study and evaluate the expansion of three additional data centers with a combined estimated capacity of about 48 megawatts. **(Argaam)**

PIF's The Helicopter Co. orders 11 Leonardo AW139 aircraft

The Helicopter Company, a wholly owned subsidiary of the Public Investment Fund (PIF), ordered 11 additional Leonardo AW139 helicopters for delivery between 2027 and 2028. Announced at the Farnborough International Airshow in the UK, the move is part of a multi-year framework agreement signed with Leonardo at HAI Heli-Expo, now known as Verticon, in 2024 **(SPA)**

Global

US House passes short-term funding bill to avert pre-election government shutdown

The Republican-controlled U.S. House of Representatives on Tuesday passed a short-term measure to avert a possible government shutdown ahead of the November midterm elections by funding federal agencies through December 4. The vote sends the stopgap, known as a continuing resolution, to the Senate, where Republican leaders are exploring their own short-term funding bill in negotiations with Democrats. **(Reuters)**

Japan ready to take decisive currency action as yen hits 40-year low

Japan will take decisive action in the currency market if needed, Finance Minister Satsuki Katayama said on Wednesday, signalling Tokyo's readiness to intervene in the market as the yen slid to a 40-year low. **(Reuters)**

Commodities

Oil prices rise slightly after US announces new round of strikes on Ira

Oil prices inched higher in early trading on Wednesday as fears of further supply disruptions intensified after U.S. forces said it began striking Iranian military targets for the 11th straight night and Kuwait reported attacks by Iranian drones. Brent crude futures rose 0.55%, or 50 cents, to $91.51 after markets, while U.S. West Texas Intermediate crude climbed 0.36%, or 30 cents, to $84.64 in low volume trading. **(ZAWYA)**

Please refer to page III for important disclosures

Classification: Private

Daily Market Report

TASI & NOMU- Key Statistics						
		20-Jul	21-Jul	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2250	2241	-0.4%	-0.4%	0.5%
Value	mn	3958	4469	12.9%	15.1%	-11.6%
Volume	mn	237	188	-20.8%	-8.4%	-23.8%
NOMU						
Market Cap	mn	7143	7158	0.2%	-3.2%	-5.7%
Value	mn	10.1	11.0	8.8%	-8.0%	-50.8%
Volume	mn	1.8	1.9	7.0%	-5.3%	-20.4%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
LEEN ALKHAIR	12.5	1.1	10%
LADUN	2.8	0.21	8%
SIGN WORLD	13.19	0.44	3%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
TIME	22	-2.5	-10%
DAR ALMARKABAH	1.07	-0.1	-9%
AQASEEM	3.12	-0.26	-8%

Source: Tadawul

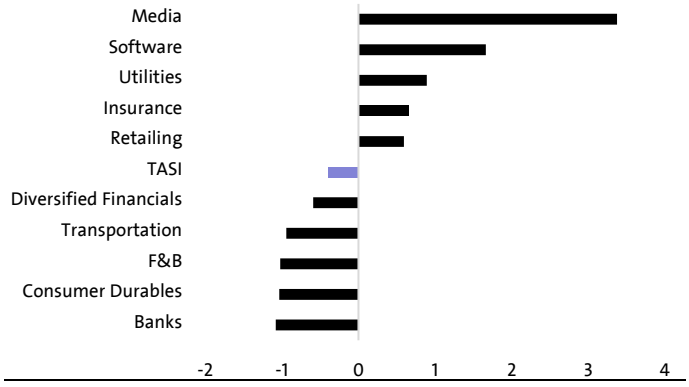
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ALDREES	114.1	6.8	6%
ALISTITHMAR REIT	7.5	0.44	6%
GIG	34	1.9	6%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
ABO MOATI	41.02	-2.94	-7%
ENAYA	8.96	-0.53	-6%
TAKWEEN	4.29	-0.22	-5%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
ALINMA	23.51	-1.09	-4%	14.1
SPIMACO	29.42	0.06	0%	12.2
SAUDI DARB	2.15	-0.03	-1%	11.4
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
ALRAJHI	64	-1.2	-2%	460
ALINMA	23.51	-1.09	-4%	335
SPIMACO	29.42	0.06	0%	331

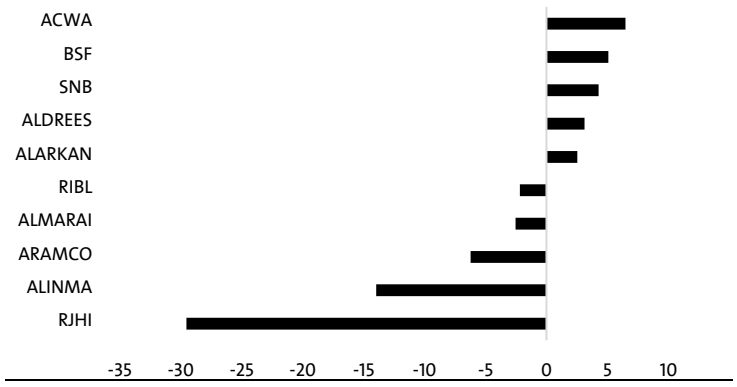
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
22-Jul	NASEEJ	Ex-dividend Date
23-Jul	SAUDI GERMAN HEALTH	Dividend payment
26-Jul	DERAYAH REIT	Ex-dividend Date
28-Jul	ALISTITHMAR REIT	Ex-dividend Date
30-Jul	ETIHAD ETISALAT (Mobily)	Ex-dividend Date

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
24-Jul	U.S.	Purchasing Manager Index	Jun	55.7	55.1
24-Jul	U.S.	New home sales	Jun	638.0K	626.0K
28-Jul	U.S.	Consumer Confidence	Jun	94.4	90.6
30-Jul	U.K.	Interest Rate Decision	Jun	3.75%	3.75%
31-Jul	C.N.	Manufacturing PMI	Jun	50.1	50.0

Source: Bloomberg, Investing.Com

Classification: Private

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