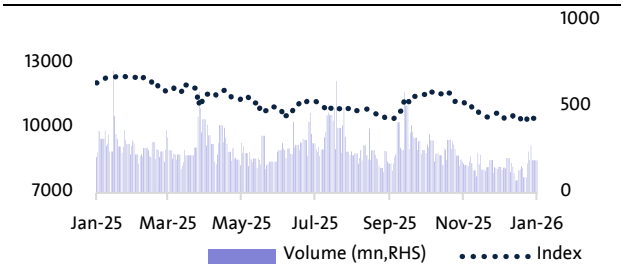
Daily Market Report

Key Indices-Return and Valuation

	17-Jul*	DoD	MTD	YTD	P/E	P/BV
TASI	10720	0.1%	-1.3%	2%	13.9	1.5
NOMU	22239	-1.5%	-2.9%	-5%	0.0	1.5
S&P500	7458	-1.0%	-0.3%	9%	21.6	5.7
Dow Jones	52146	-0.8%	-0.3%	8%	13.2	6.1
FTSE 100	10600	0.3%	1.2%	7%	13.2	2.3
EuroStoxx50	6231	-0.8%	-0.8%	8%	15.9	2.5
Nikkei225	64141	-4.0%	-9.0%	27%	22.5	3.0
MSCI EM	1621	-2.6%	-5.9%	15%	12.0	2.5
SHCOMP	3764	-3.0%	-8.5%	-5%	13.4	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
16-Jul	112	140	18	0.8:1

Money Market Yields

%	SAIBOR			Term SOFR		
	16-Jul	Δ bps	YTD Av	17-Jul	Δ bps	YTD Av
1M	4.71	-1.7	5.6	3.67	-1.0	4.3
3M	4.82	-8.6	5.4	3.73	-2.0	4.3
6M	5.05	-24.6	5.5	3.83	-3.5	4.2
12M	4.90	-1.2	5.2	3.98	-4.8	4.0

Commodities

		17-Jul	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	88	1.1	135	60	-12.1
Brent	USDbbl	88	4.6	118	59	-11.3
Gold	USDOz	4359	0.5	5502	3277	-14.8
Silver	USDOz	56	0.7	117	37	-37.2
Aluminum	USDton	3158	-1.1	3851	2553	-14.5
Copper	USDton	13415	-1.4	14140	9594	-16.8

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Umrah visa arrivals rise to 931,500 since start of season through end of Muharram

The Ministry of Hajj and Umrah and the Pilgrim Experience Program said Umrah visa arrivals reached 931,500 from the start of the season on 15 Dhu Al-Hijjah through the end of Muharram 1448 AH (July 12), up 22.5% from the same period a year earlier. The total number of Umrah performers arriving from outside Saudi Arabia exceeded 1.27 million. **(Argaam)**

SABIC, Bahri deliver largest-ever chemicals shipment to South Asia

Saudi Basic Industries Corp. (SABIC) said it partnered with National Shipping Company of Saudi Arabia (Bahri) to deliver its largest-ever chemicals shipment to customers in South Asia aboard the NCC Fajr chemical tanker. SABIC added that NCC Fajr is the world's largest liquid chemical tanker. **(Argaam)**

Theeb says HungerStation contract addendum runs for 4 years

Theeb Rent a Car Co. said the contract addendum signed with HungerStation on July 14 is valid for four years. The company said the vehicles will be delivered in batches over the first six months following the addendum's effective date, subject to any global logistical constraints and procedures beyond the control of the company and its dealers. The addendum is valued at SAR 106.75 million, excluding VAT. **(Argaam)**

PIF near to get EU nod for Electronic Arts acquisition

A group of investors, including Saudi Arabia's Public Investment Fund (PIF), is set to get European Union (EU) approval under the bloc's foreign subsidy rules for its $55 billion acquisition of video game developer Electronic Arts, Reuters reported, citing people familiar with the matter. **(Reuters)**

Global

China set to leave benchmark lending rates unchanged for 14th month in July

China is set to leave benchmark lending rates unchanged for a 14th consecutive month in July, a Reuters survey showed, despite softer-than-expected second-quarter economic data highlighting uneven growth in the world's second-largest economy. The loan prime rate (LPR), normally charged to banks' most creditworthy clients, is calculated each month after 20 designated commercial banks submit proposed rates to the People's Bank of China (PBOC). **(Reuters)**

Fed rate-hike voices swell before July decision, rates still seen on hold

Cleveland Fed President Beth Hammack on Friday added her voice to a growing chorus of policymakers arguing interest rates may need to rise to beat back persistent inflation, setting up a charged debate at the Fed's next meeting and the possibility of dissents at Chairman Kevin Warsh's second meeting at the helm. "For the first time in my tenure, I'm hearing from businesses who say they think we need to take action to curb inflation, and from consumers who can't make ends meet about a growing sense of despair," said Hammack, who joined the Fed in 2024 after it ended a run of sharp rate hikes to fight the surge in inflation after the pandemic. **(Reuters)**

Commodities

US Treasury yields rise as oil rally persists

US Treasury yields rose during trading today, July 16, driven by surging oil prices amid escalating tensions between the US and Iran, alongside fears of supply disruptions through the Strait of Hormuz. Brent crude surpassed the $85-per-barrel mark during today's trading, as markets closely monitor fresh threats to oil tanker traffic in the Strait of Hormuz. **(Reuters)**

Please refer to page III for important disclosures

Classification: Private

Daily Market Report

TASI & NOMU- Key Statistics						
		15-Jul	16-Jul	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2242	2245	0.1%	-0.2%	0.7%
Value	mn	3902	3352	-14.1%	-13.2%	-34.0%
Volume	mn	205	163	-20.6%	-21.6%	-34.3%
NOMU						
Market Cap	mn	7285	7174	-1.5%	-2.9%	-5.4%
Value	mn	8.4	15.0	78.2%	21.2%	-33.8%
Volume	mn	1.4	2.1	53.4%	4.4%	-10.1%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
BENA	32.78	2.26	7%
OSOOL AND BAKHEET	11.89	0.79	7%
DAR ALMARKABAH	1.2	0.07	6%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
ALMUNEEF	4.5	-0.49	-10%
NAAS PETROL	30	-3	-9%
RIMATH	28.4	-2.58	-8%

Source: Tadawul

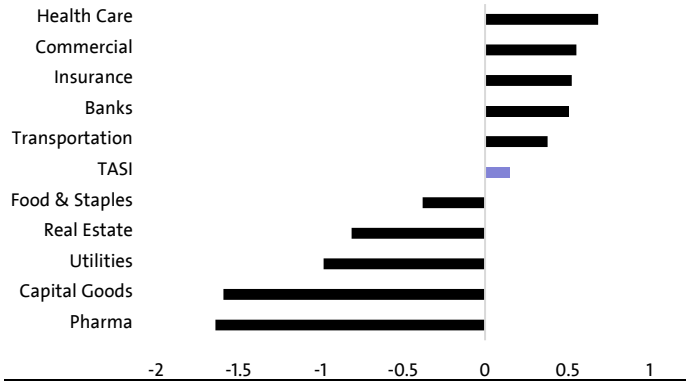
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ABO MOATI	44.3	3.24	8%
SIDC	17.22	0.85	5%
MUTAKAMELA	13.92	0.64	5%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
EIC	13.84	-0.95	-6%
NASEEJ	24.48	-1.18	-5%
ALETIHAD	7.39	-0.29	-4%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	2.13	-0.01	0%	10.1
PETRO RABIGH	14.56	0.53	4%	9.3
MAHARAH	5.51	0.09	2%	6.8
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
RASAN	139	2.4	2%	160
ALRAJHI	64.45	0.15	0%	156
SNB	38.14	0.34	1%	144

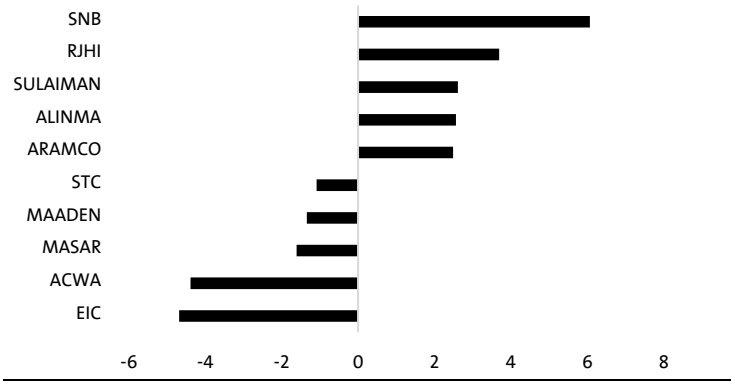
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
19-Jul	TAWUNIYA	Dividend payment
19-Jul	BUPA ARABIA	Dividend payment
21-Jul	ZAIN KSA	Dividend payment
22-Jul	NASEEJ	Ex-dividend Date
23-Jul	SAUDI GERMAN HEALTH	Dividend payment

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
24-Jul	U.S.	Purchasing Manager Index	Jun	55.7	55.1
24-Jul	U.S.	New home sales	Jun	638.0K	626.0K
28-Jul	U.S.	Consumer Confidence	Jun	94.4	90.6
30-Jul	U.K.	Interest Rate Decision	Jun	3.75%	3.75%
31-Jul	C.N.	Manufacturing PMI	Jun	50.1	50.0

Source: Bloomberg, Investing.Com

Classification: Private

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