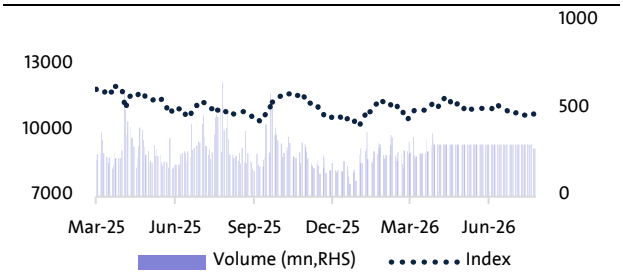
Daily Market Report

Key Indices-Return and Valuation

	24-Aug*	DoD	MTD	YTD	P/E	P/BV
TASI	11174	0.9%	5.5%	6%	14.6	1.5
NOMU	21646	0.0%	-0.9%	-8%	0.0	1.5
S&P500	7653	-0.3%	2.2%	12%	21.0	5.8
Dow Jones	53417	0.3%	1.8%	11%	13.4	6.2
FTSE 100	10854	0.3%	-0.1%	9%	13.4	2.4
EuroStoxx50	6448	-0.2%	1.4%	11%	16.3	2.5
Nikkei225	65528	-0.7%	1.8%	30%	21.7	2.9
MSCI EM	1695	-1.6%	1.7%	21%	11.6	2.5
SHCOMP	3882	-0.6%	1.3%	-2%	13.7	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
24-Aug	174	83	13	2:1

Money Market Yields

%	SAIBOR			Term SOFR		
	24-Aug	Δ bps	YTD Av	24-Aug	Δ bps	YTD Av
1M	4.62	0.3	5.6	3.66	0.7	4.3
3M	4.79	2.5	5.4	3.74	0.1	4.3
6M	5.36	1.4	5.5	3.84	0.1	4.2
12M	5.05	3.6	5.2	3.99	0.0	4.0

Commodities

		24-Aug	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	89	-3.0	135	60	-13.6
Brent	USDbbl	92	-2.4	118	59	-13.6
Gold	USDOz	4652	1.1	5417	3366	-21.2
Silver	USDOz	69	-0.1	117	39	-39.5
Aluminum	USDton	3212	-0.4	3851	2595	-16.2
Copper	USDton	14245	0.1	14315	9726	-19.6

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Aramco signs $3.7B deals with French companies

Saudi Aramco signed agreements and a memorandum of understanding (MoU) with French companies, with a potential total value exceeding $3.7 billion (approximately SAR 13.8 billion). The partnerships focus on supporting projects, developing capabilities, transferring technology and innovation, and enhancing supply chain resilience. They include a corporate procurement agreement for drilling equipment, as well as a procurement agreement for oil and gas sector pipes. **(Argaam)**

NADEC signs binding agreement to acquire greenhouse for SAR 85M

National Agricultural Development Co. (NADEC) signed a binding asset purchase agreement with Pure Harvest Smart Farms on Aug. 23, to acquire the assets of a high-tech greenhouse facility for SAR 85 million. The facility uses hydroponic farming and climate-control systems to produce a range of fresh tomato varieties, including large tomatoes and small cherry tomatoes **(Argaam)**

Arabian Pipes EGM approved 26% capital hike via bonus issue

Arabian Pipes Co. said its shareholders approved the board's recommendation to increase capital by 26% via a bonus issue during the extraordinary general meeting (EGM) held on Aug. 24. To strengthen the company's capital base and support future growth plans **(Argaam)**

SAL unit inks SAR 2.5B credit facility agreement with SAB

SAL Saudi Logistics Services Co. said its subsidiary, SAL Zones, has signed a Shariah-compliant credit facility agreement with Saudi Awwal Bank (SAB) worth SAR 2.5 billion. the facility will finance capital and operating expenditures for the development of the SAL Logistics Zone project. **(Argaam)**

Global

Fed officials tread carefully after Treasury's bond market intervention

Two Federal Reserve officials expressed caution on Thursday when asked how the Treasury Department's debt management changes could affect the U.S. central bank's monetary policy choices. "We focus very simply on the labor market and on inflation, independently set monetary policy, independent of debt management or fiscal policy," St. Louis Fed President Alberto Musalem told CNBC when asked about Treasury's decision on Wednesday to shift to a more aggressive pace of buybacks of longer-term government debt. **(Reuters)**

Trump threatens 50% tariffs on all cars and trucks from Canada amid trade fight

President Donald Trump on Monday threatened to raise U.S. tariffs on all cars, trucks and automotive parts from Canada to 50% starting January 1, 2027, escalating a trade fight after negotiations collapsed last week. The trade deal on the table would have cut the top-line tariff rate on Canadian cars and light-duty trucks from 25% to 15% and the tariffs on aluminum and steel from 50% to 25%, but the deal fell apart on Friday over a number of points of contention, including whether the U.S. tariff relief would have applied to medium- or heavy-duty trucks. **(Reuters)**

Commodities

Gold rallies to 3-month high on weaker dollar, bullish technical

Gold climbed to a more than three-month high on Friday, on track for its third straight weekly gain, aided by a break above key technical levels as the U.S. Treasury's buyback support plan dragged on the dollar. Spot gold climbed 2.4% to $4,623.94 per ounce by 1:41 p.m. EDT (1741 GMT), earlier touching $4,631.99 — its highest since May 15. U.S. gold futures settled 2.4% higher at $4,680.60. **(Reuters)**

Please refer to page III for important disclosures

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Daily Market Report

TASI & NOMU- Key Statistics

		23-Aug	24-Aug	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2320	2340	0.9%	5.5%	5.0%
Value	mn	4566	6014	31.7%	23.5%	20.4%
Volume	mn	221	303	37.3%	21.0%	23.4%
NOMU						
Market Cap	mn	6983	6983	0.0%	-0.9%	-8.0%
Value	mn	44.0	16.5	-62.4%	-9.0%	-22.7%
Volume	mn	7.6	3.2	-57.6%	22.9%	36.9%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
RIYADH STEEL	1.64	0.22	15%
NAAS PETROL	29.86	2.64	10%
AICTEC	1.34	0.11	9%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
NAF	9.67	-1.33	-12%
APICO	48.14	-4.36	-8%
HKC	28	-2	-7%

Source: Tadawul

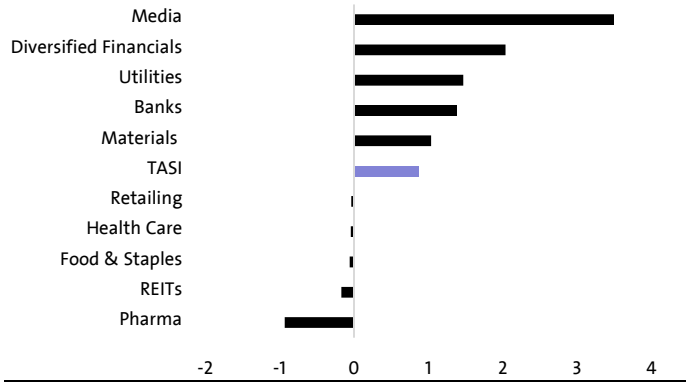
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
SVCP	21.34	1.94	10%
SAUDI RE	26.72	2.42	10%
GULF GENERAL	4.32	0.37	9%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
CARE	126	-5	-4%
APC	6.4	-0.2	-3%
GASCO HOLDING	59.5	-1.65	-3%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	2.37	-0.04	-2%	35.0
MAHARAH	4.72	0.01	0%	16.3
ALRAJHI	67.25	1.1	2%	12.2
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
ALRAJHI	67.25	1.1	2%	820
SAUDI ARAMCO	26.58	0.18	1%	212
ALINMA	25.24	0.02	0%	189

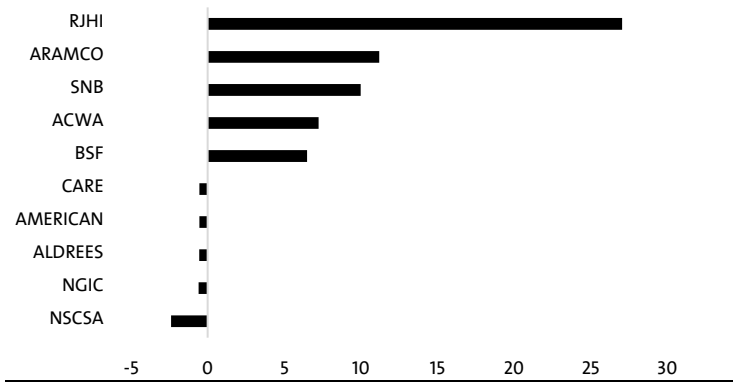
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
25-Aug	ADES	Ex-dividend Date
25-Aug	ACWA	Ex-dividend Date
26-Aug	MSGA	Ex-dividend Date
27-Aug	NORTHERN CEMENT	Ex-dividend Date
27-Aug	SMASCO	Ex-dividend Date

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
25-Aug	U.S.	Consumer Confidence	Jul	92.4	92.2
26-Aug	U.S.	Gross Domestic Product (GDP) YoY	Jul	2.1%	2.1%
31-Aug	C.N.	Manufacturing PMI	Aug	50.1	50.3
01-Sep	U.S.	JOLTS Job Openings	Aug	7.440M	7.537M
04-Sep	U.S.	Average Hourly Earnings	Aug	0.3%	0.3%

Source: Bloomberg, Investing.Com

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