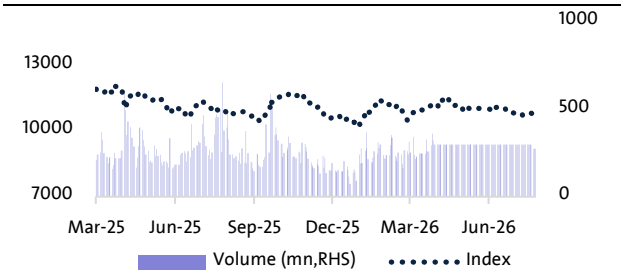
Daily Market Report

Key Indices-Return and Valuation

	29-Sep*	DoD	MTD	YTD	P/E	P/BV
TASI	10456	-1.2%	-5.8%	-1%	13.9	1.5
NOMU	21287	-0.8%	-2.6%	-9%	0.0	1.5
S&P500	7671	-1.0%	0.5%	12%	21.0	5.7
Dow Jones	52786	-1.7%	0.0%	10%	12.8	5.7
FTSE 100	10812	-0.2%	0.2%	9%	12.8	2.3
EuroStoxx50	6413	0.5%	0.7%	11%	16.1	2.5
Nikkei225	65269	1.6%	-1.4%	30%	21.7	2.9
MSCI EM	1752	2.9%	1.4%	25%	11.4	2.4
SHCOMP	3864	-2.0%	-2.9%	-3%	13.6	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
29-Sep	27	236	9	0.1:1

Money Market Yields

%	SAIBOR			Term SOFR		
	29-Sep	Δ bps	YTD Av	29-Sep	Δ bps	YTD Av
1M	5.07	-9.3	5.6	3.90	0.3	4.3
3M	5.30	9.0	5.4	4.07	-0.1	4.3
6M	5.50	5.7	5.5	4.26	0.1	4.2
12M	5.32	-0.2	5.2	4.57	0.1	4.0

Commodities

		29-Sep	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	99	-2.0	135	60	-16.2
Brent	USDbbl	103	-2.6	118	59	-16.8
Gold	USDOz	4182	1.6	5417	3834	-22.5
Silver	USDOz	61	1.4	117	47	-41.5
Aluminum	USDton	3207	-1.2	3851	2674	-17.8
Copper	USDton	14448	0.0	14760	10275	-22.3

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Saudi service exports fall 4% to SAR 59.5B in Q2 2026

The value of Saudi Arabia's service exports reached SAR 59.5 billion in Q2 2026, a 4% decline year-on-year. Compared with Q1 2026, service exports fell by 16.5%, or SAR 11.8 billion, according to data released by the General Authority for Statistics (GASTAT). The report covers a range of services, including transportation, travel, financial services, telecommunications, and other internationally traded services. **(Argaam)**

Saudi sukuk inclusion in JPMorgan index to boost local debt market

Saudi Arabia's local currency debt market could deepen further as its riyal-denominated government sukuk are set to join the JPMorgan GBI-EM index series starting in 2027, Fitch said. The kingdom has by far the largest bourse in the GCC, with the Saudi Exchange accounting for approximately 63% of total GCC market capitalisation as of September 2026, well above the Abu Dhabi Securities Exchange (ADX) at 18% and the Dubai Financial Market (7%). **(Argaam)**

MEPCO delays production start for two paper projects

Middle East Paper Co. (MEPCO) revised the expected completion timeline for its containerboard mill project (PM5) and the sixth tissue paper production line. The company said in a statement on Tadawul that pilot and commercial production at the containerboard mill is expected to begin in Q1 2028, instead of the previous target of Q4 2027. **(Argaam)**

Almasar Alshamil extends Al Qalam MoU to end-November

Almasar Alshamel Education Co. said it extended a memorandum of understanding (MoU) signed with Al Qalam Educational Trading Co. to assess the potential acquisition of a 60% stake of its capital for two months, from Oct. 1, 2026, to Nov. 30, 2026. **(Argaam)**

Arabian Drilling signs SAR 2B contract for 4 rigs with KJO

Arabian Drilling Co. signed a new contract, valued at nearly SAR 2 billion, with Al-Khafji Joint Operations (KJO) to provide four high-specification offshore jack-up rigs to support KJO's offshore drilling operations. The contract, signed on Sept. 28, has a four-year term, according to a Tadawul statement. The company expects the contract's financial impact to begin from the end of Q4 2026. **(Argaam)**

Global

UK economy grew by 0.5% in Q2 2026, ONS says

Britain's economy grew 0.5% in the April-to-June period of this year, the Office for National Statistics said on Wednesday, faster than its initial 0.4% estimate. A Reuters poll of economists had forecast the reading for gross domestic product would be unrevised. **(Reuturs)**

Chinese factory activity expands in September amid AI boom

China's factory activity expanded in September, official and private surveys showed on Wednesday, as easing weather disruptions allowed factories to resume operations and a global AI boom supported the industrial sector **(Reuters)**

Commodities

OPEC+ set to hold November oil production targets steady: Bloomberg

Key OPEC+ members are leaning toward keeping their targeted oil production quotas unchanged for November, with the alliance set to hold a virtual meeting on Oct. 4, Bloomberg reported. Delegates from the alliance said member countries intend to maintain another tranche of voluntary production cuts agreed in 2022 through at least the end of the year. **(Argaam)**

Daily Market Report

TASI & NOMU- Key Statistics

		28-Sep	29-Sep	Δ%		
TASI	SAR			**DoD**	**MTD***	**YTD***
Market Cap	bn	2216	2190	-1.2%	-5.8%	-1.8%
Value	mn	3437	3598	4.7%	-2.6%	-26.2%
Volume	mn	167	187	12.4%	6.2%	-21.5%
NOMU						
Market Cap	mn	6923	6867	-0.8%	-2.6%	-9.5%
Value	mn	46.4	43.5	-6.1%	-20.9%	69.2%
Volume	mn	15.4	17.1	11.1%	48.2%	393.0%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
LANA	2.5	0.4	19%
PAN GULF	21.79	2.29	12%
ALHASOOB	32.88	2.88	10%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
ALBABTAIN FOOD	24.03	-2.65	-10%
KDL	9.78	-1.07	-10%
DRC	17.7	-1.9	-10%

Source: Tadawul

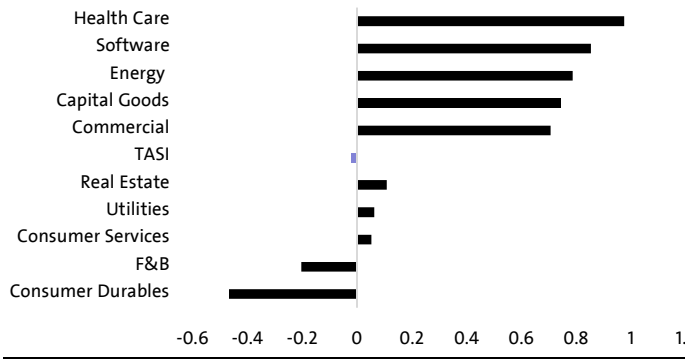
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
KEC	22.11	2.01	10%
ENAYA	9.53	0.42	5%
ARABIAN DRILLING	95.7	4.2	5%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
ABO MOATI	32.4	-2.84	-8%
EAST PIPES	180	-15.6	-8%
SALAMA	7	-0.55	-7%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change	Volumes
	SAR/sh	SAR	%	mn
ALKATHIRI	1.07	-0.08	-7%	15.8
AMERICANA	2.35	-0.05	-2%	12.0
LADUN	1.87	-0.12	-6%	11.3
TASI -Most Traded by Value	**Last Price**	**Change**	**Value**
	SAR/sh	SAR	%	SARmn
ALRAJHI	63.25	-0.5	-1%	242
SAUDI ARAMCO	25.18	-0.36	-1%	180
SNB	40	-0.46	-1%	143

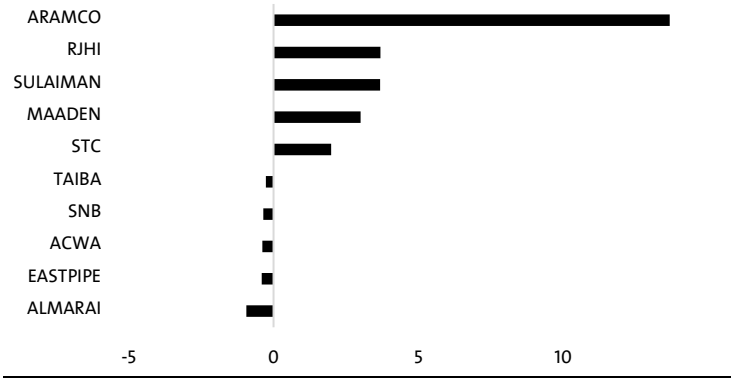
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



*30th Sep, 10:20 AM, Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



*30th Sep, 10:20 AM Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
30-Sep	SAMA	Monthly Report
01-Oct	LUBEREF	Ex-dividend Date
01-Oct	KINGDOM	Ex-dividend Date
06-Oct	GAS	Cash dividend
07-Oct	Qassim cement	Cash dividend

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
30-Sep	U.S.	GDP Q2	Sep	1.5%	2.1%
01-Oct	U.S.	ISM Manufacturing Prices	Sep	70.5	71.1
13-Oct	U.S.	Existing Home Sales	Sep	3.98M	4.06M
16-Oct	E.U.	Consumer Price Index (CPI)	Sep	3.3%	2.9%
19-Oct	C.N.	Gross Domestic Product (GDP) YoY	Sep	4.5%	5.0%

Source: Bloomberg, Investing.Com

Classification: Private

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