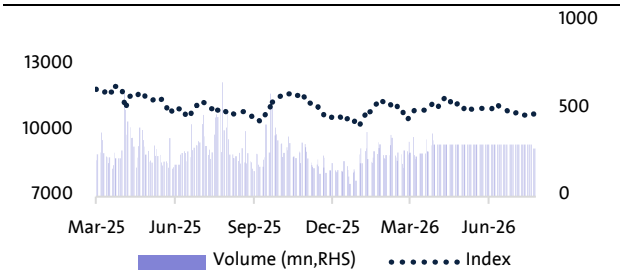
Daily Market Report

Key Indices-Return and Valuation

	27-Sep*	DoD	MTD	YTD	P/E	P/BV
TASI	10,681	0.8%	-2.9%	2%	14.2	1.5
NOMU	21,549	0.0%	-2.1%	-9%	0.0	1.5
S&P500	7651	-1.3%	0.2%	12%	20.9	5.6
Dow Jones	52786	-1.7%	0.0%	10%	12.9	5.7
FTSE 100	10812	-0.2%	0.2%	9%	12.9	2.4
EuroStoxx50	6413	0.5%	0.7%	11%	15.7	2.5
Nikkei225	65269	1.6%	-1.4%	30%	21.6	2.8
MSCI EM	1752	2.9%	1.4%	25%	11.3	2.4
SHCOMP	3864	-2.0%	-2.9%	-3%	13.9	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
24-Sep	160	98	14	1.6:1

Money Market Yields

%	SAIBOR			Term SOFR		
	27-Sep	Δ bps	YTD Av	25-Sep	Δ bps	YTD Av
1M	4.93	2.6	5.6	3.85	0.4	4.3
3M	4.99	1.9	5.4	4.00	1.2	4.3
6M	5.32	-1.75	5.5	4.18	1.4	4.2
12M	5.26	3.19	5.2	4.46	0.8	4.0

Commodities

		25-Sep	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	104	-0.80	135	60	-15.5
Brent	USDbbl	107	3.86	118	59	-15.9
Gold	USDOz	4169	-2.7	5417	3685	-22.3
Silver	USDOz	65	-3.35	117	43	-41.1
Aluminum	USDton	3248	-0.11	3851	2638	-17.4
Copper	USDton	7	-0.88	14705	9937	-21.6

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

CMA seeks feedback on foreign market trading rules

The Capital Market Authority (CMA) called upon all interested and relevant persons and participants in the capital market to share their feedback on the draft regulatory provisions related to conducting business in financial markets outside the Kingdom. The consultation period will last for 30 days, ending on Oct. 27, it said in a statement. The draft aims to enhance the regulatory framework governing capital market institutions when dealing with clients in financial markets outside the Kingdom. **(Argaam)**

SMC signs SAR 148.5M contract for Riyadh hospital construction

Specialized Medical Co. (SMC) signed a SAR 148.45 million construction contract on Sept. 27 with Mahart Al-Injaz Contracting Co. Ltd., excluding value-added tax (VAT). The company said the contract covers foundation and construction works, including the construction of the structural framework for SMC 3 Hospital. The company said SMC 3 hospital is located on the Northern Ring Road in Riyadh and is designed to accommodate 296 beds and 200 outpatient clinics. **(Argaam)**

TADCO EGM OKs 80.47% capital cut to offset accumulated losses

Tabuk Agricultural Development Co.'s (TADCO) extraordinary general meeting (EGM) of approved yesterday, Sept. 27, the board's recommendation to reduce the company's capital by 80.47%. The capital cut will be implemented through writing off 31.52 million ordinary shares, at a rate of one share for every 1.24 shares held. **(Argaam)**

Tadawul lifts trading suspension on National Gypsum

The Saudi Exchange (Tadawul) said it will lift the trading suspension on National Gypsum Co.'s shares effective Sept. 28. The decision follows the company's announcement on Sept. 24 of its financial statements for the first half of 2026, Tadawul suspended trading in National Gypsum shares on Sept. 10 after the company failed to publish its financial statements within the regulatory deadline. **(Argaam)**

Edarat signs SAR 28.3M purchase order for technology services

Edarat Communication and Information Technology Co. signed a purchase order on Sept. 27 with Rackspace Technology Co. to provide managed VMware services (VCSP), with a total value of SAR 28.27 million, excluding value-added tax (VAT). **(Argaam)**

Global

Fed official says further rate hikes likely be needed

Federal Reserve Governor Michael Barr said the US central bank took an important step last week to recalibrate short-term borrowing costs, suggesting that more than one additional rate hike may be necessary. In prepared remarks for a Federal Reserve conference in Chicago on Wednesday, Barr said the risks of failing to achieve the inflation target have increased, while risks surrounding the labor market have eased. **(Reuters)**

Commodities

Oil prices edge lower as Iran says it is open to diplomacy to end the war

Oil prices edged lower on Thursday, after climbing 4% in the previous session, as Iran said it remained open to diplomacy to end the US-Iran war, though the two countries remain far apart on ways to do so. Brent crude futures fell 94 cents, or 0.9%, to $102.13 a barrel, while West Texas Intermediate futures eased 59 cents, or 0.7%, to $91.56. Iran and the United States remain divided over how to bring an end to their war, but diplomacy must continue, a senior Iranian official told Reuters on Wednesday, after Iran's president told the UN General Assembly that Tehran would never surrender to

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Daily Market Report

TASI & NOMU- Key Statistics

		24-Sep	27-Sep	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2258	2257	0.0%	-2.9%	1.2%
Value	mn	3453	5222	51.2%	28.2%	5.5%
Volume	mn	163	215	31.6%	13.7%	-11.2%
NOMU						
Market Cap	mn	6896	6903	0.1%	-2.1%	-9.0%
Value	mn	54.0	58.0	7.3%	12.5%	138.6%
Volume	mn	5.8	8.9	52.9%	19.7%	214.2%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
NBM	50.4	6.4	15%
TAQAT	7.81	0.71	10%
TMC	8.9	0.8	10%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
WAJD LIFE	5.1	-0.89	-15%
ITMAM	13.61	-1.37	-9%
DAR ALMARKABAH	0.6	-0.06	-9%

Source: Tadawul

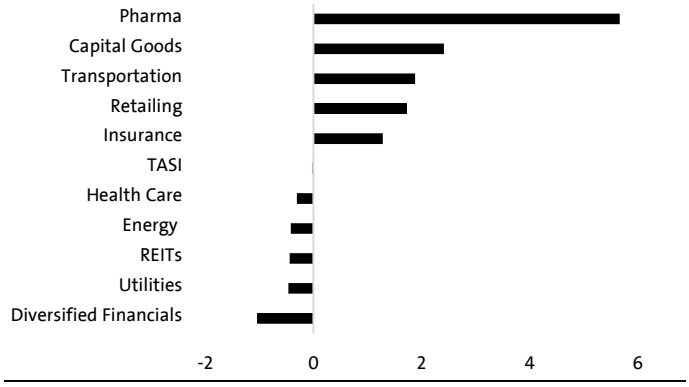
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
NASEEJ	13.24	0.74	6%
LADUN	1.96	0.1	5%
SHARQIYAH DEV	13.51	0.6	5%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
TADCO	8.5	-0.49	-5%
ABO MOATI	35.86	-1.64	-4%
NOFOTH	6.4	-0.28	-4%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
LADUN	1.96	0.1	5%	17.4
AMERICANA	2.36	-0.01	0%	7.1
SAUDI ARAMCO	25.82	0.04	0%	6.0
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
ALRAJHI	64.75	1.6	3%	357
SAUDI ARAMCO	25.82	0.04	0%	156
SNB	41.14	0.94	2%	95

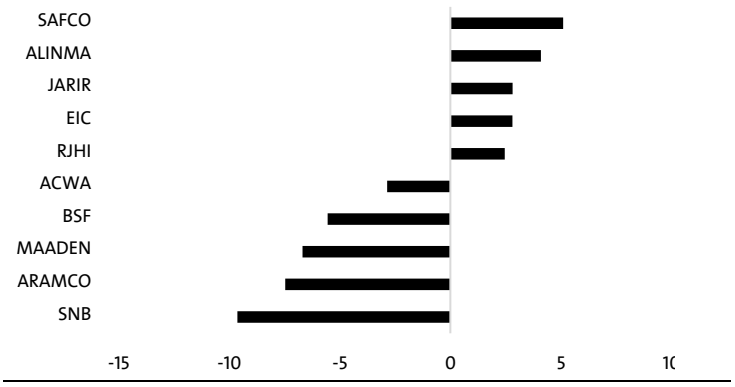
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
30-Sep	SAMA	Report
01-Oct	LUBEREF	Ex-dividend Date
01-Oct	KINGDOM	Ex-dividend Date
06-Oct	GAS	Cash dividend
07-Oct	Qassim cement	Cash dividend

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
29-Sep	U.S.	Consumer Confidence	Sep	90.3	90.2
29-Sep	U.S.	JOLTS Job Openings	Sep	7.182M	7.330M
30-Sep	U.S.	GDP Q2	Sep	1.5%	2.1%
01-Oct	U.S.	ISM Manufacturing Prices	Sep	70.5	71.1
13-Oct	U.S.	Existing Home Sales	Sep	3.98M	4.06M

Source: Bloomberg, Investing.Com

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