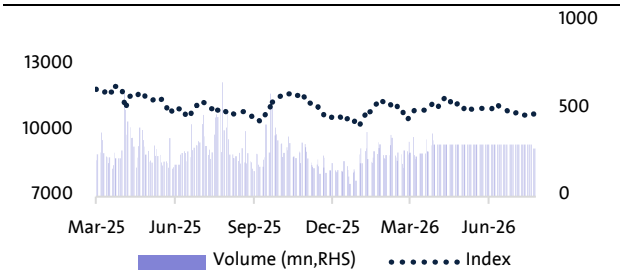
Daily Market Report

Key Indices-Return and Valuation

	21-Sep*	DoD	MTD	YTD	P/E	P/BV
TASI	10,681	-0.6%	-2.9%	2%	14.2	1.5
NOMU	21,472	-0.2%	-2.1%	-9%	0.0	1.5
S&P500	7651	-1.3%	0.2%	12%	20.9	5.6
Dow Jones	52786	-1.7%	0.0%	10%	12.9	5.7
FTSE 100	10812	-0.2%	0.2%	9%	12.9	2.4
EuroStoxx50	6413	0.5%	0.7%	11%	15.7	2.5
Nikkei225	65269	1.6%	-1.4%	30%	21.6	2.8
MSCI EM	1752	2.9%	1.4%	25%	11.3	2.4
SHCOMP	3864	-2.0%	-2.9%	-3%	13.9	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
21-Sep	79	180	13	0.4:1

Money Market Yields

%	SAIBOR			Term SOFR		
	21-Sep	Δ bps	YTD Av	21-Sep	Δ bps	YTD Av
1M	4.93	2.6	5.6	3.85	0.4	4.3
3M	4.99	1.9	5.4	4.00	1.2	4.3
6M	5.32	-1.75	5.5	4.18	1.4	4.2
12M	5.26	3.19	5.2	4.46	0.8	4.0

Commodities

		21-Sep	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	121	3.0	135	60	-15.5
Brent	USDbbl	102	1.7	118	59	-15.9
Gold	USDOz	4,317	-0.5	5417	3685	-22.3
Silver	USDOz	66	1.6	117	43	-41.1
Aluminum	USDton	3290	-1.0	3851	2638	-17.4
Copper	USDton	14515	0.7	14705	9937	-21.6

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

CMA urges listed firms to align remuneration policies with performance

The Capital Market Authority (CMA) called upon listed companies to review their remuneration policies for board members, board committees, and executive management, to include clear criteria aligned with the performance of both the board members and the company. The authority stressed the need to disclose these criteria and verify their implementation, Al Ekhbariya reported, citing a circular issued by the CMA. **(Argaam)**

Almoosa signs SAR 781.7M contract for Al Khobar Hospital

Almoosa Health Co. signed on Sept. 21 a contract with BEC Arabia worth SAR 781.66 million, excluding value-added tax (VAT), according to a statement to Tadawul. The contract covers the execution of electrical and mechanical works for the Almoosa Specialist Hospital project in Al Khobar, in accordance with the approved engineering designs and technical specifications. **(Argaam)**

Masar signs SAR 220.6M land sale agreement

Umm Al Qura for Development and Construction Co. (Masar) said it signed an agreement with Numu Real Estate Co. to sell a land plot in Zone 2 of Masar Destination, overlooking the southern section of King Abdulaziz Road, for the development of a hospitality tower. The deal is valued at SAR 220.6 million, according to a statement to Tadawul. The agreement was signed on Sept. 21, 2026, and the land plot spans 3,835.31 square meters. **(Argaam)**

CMA nods for Retal capital hike to SAR 555 to acquire 47.5% of Ajdan stake

The Capital Market Authority (CMA) approved an 11% capital increase for Retal Urban Development Co. from SAR 500 million to SAR 555 million. The CMA said the planned capital hike will be carried out through issuing 55 million ordinary shares to acquire a 47.5% stake in Ajdan Real Estate Development Co. **(Argaam)**

Crown Prince launches CEER's flagship vehicles

Saudi Crown Prince, Prime Minister and Chairman of the Public Investment Fund (PIF) Mohammed bin Salman has launched EXOBOT, the flagship electric vehicle (EV) from CEER, the national automotive company. By 2034, CEER is projected to contribute over SAR30 billion ($8 billion) to Saudi Arabia's GDP, over SAR80 billion ($21 billion) to trade balance improvement, and create quality direct and indirect jobs. **(Argaam)**

Global

Fed's Musalem says more rate hikes likely needed to quell inflation

The Federal Reserve will likely need to hike interest rates further to lower inflation resulting from strong demand as well as a commodity price shock that has moved beyond oil, St. Louis Fed President Alberto Musalem said on Monday, adding that it would be better for the US central bank to act sooner than wait. **(Reuters)**

Commodities

Oil prices climb ahead of potential US-Iran talks

Oil prices gained for the first time in five sessions on Tuesday as investors awaited developments on potential US-Iran talks at the United Nations General Assembly this week after more supplies emerged through the Strait of Hormuz over the weekend. The Brent crude futures November contract rose $1.72, or 1.7%, to $102.06 a barrel at 0617 GMT. The WTI October contract, which expires on Tuesday, climbed $1.62, or 1.7%, to $97.4 a barrel. **(Reuters)**

Daily Market Report

TASI & NOMU- Key Statistics						
		20-Sep	21-Sep	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2258	2257	0.0%	-2.9%	1.2%
Value	mn	3453	5222	51.2%	28.2%	5.5%
Volume	mn	163	215	31.6%	13.7%	-11.2%
NOMU						
Market Cap	mn	6896	6903	0.1%	-2.1%	-9.0%
Value	mn	54.0	58.0	7.3%	12.5%	138.6%
Volume	mn	5.8	8.9	52.9%	19.7%	214.2%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ALFAKHERA	14.31	2.31	19%
SHALFA	64.9	5.8	10%
GHIDA ALSULTAN	16.29	1.29	9%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
TIME	19	-2.3	-11%
MSGA	5.2	-0.5	-9%
RIMATH	23.9	-1.78	-7%

Source: Tadawul

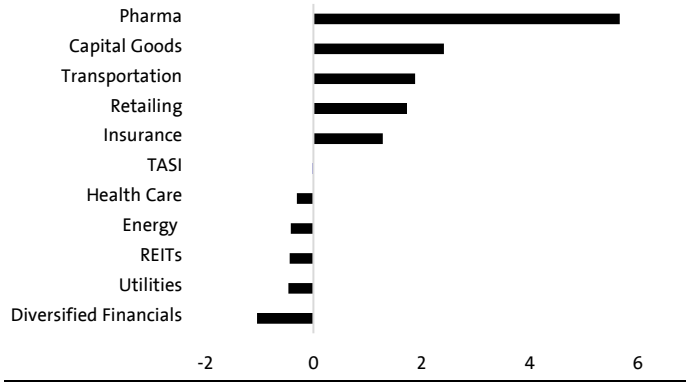
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
AYYAN	9.25	0.75	9%
EQUIPMENT HOUSE	27.72	1.52	6%
ENTAJ	22.4	1.11	5%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
2P	5.63	-0.35	-6%
CENOMI CENTERS	15.7	-0.96	-6%
ALARABIA	50	-2.7	-5%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
ALKATHIRI	1.1	0.05	5%	18.8
LADUN	1.67	0.01	1%	14.6
APC	5.57	0.13	2%	8.2
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
ALRAJHI	66.05	-0.1	0%	449
SNB	40	-0.2	-1%	239
SAUDI ARAMCO	25.68	-0.22	-1%	190

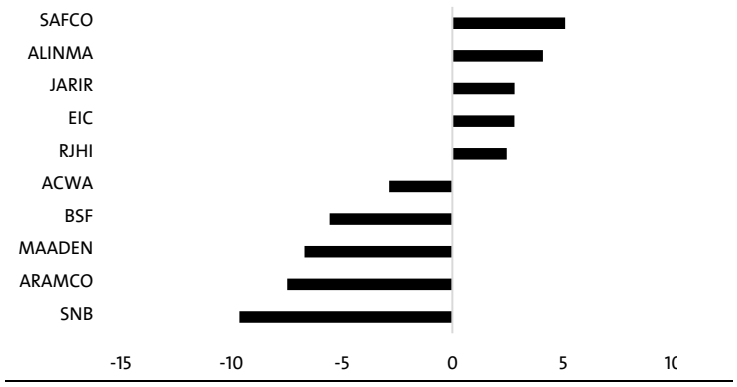
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
23-Sep	Saudi financial market	Official holidays
30-Sep	SAMA	Report
01-Oct	LUBEREF	Ex-dividend Date
01-Oct	KINGDOM	Ex-dividend Date
06-Oct	GAS	Cash dividend

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
23-Sep	U.S.	Purchasing Managers Index (PMI)	Sep	53.2	53.9
25-Sep	U.S.	Durable Goods Orders	Sep	0.4%	0.3%
29-Sep	U.S.	Consumer Confidence	Sep	90.3	90.2
29-Sep	U.S.	JOLTS Job Openings	Sep	7.182M	7.330M
30-Sep	U.S.	GDP Q2	Sep	1.5%	2.1%

Source: Bloomberg, Investing.Com

Classification: Private

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