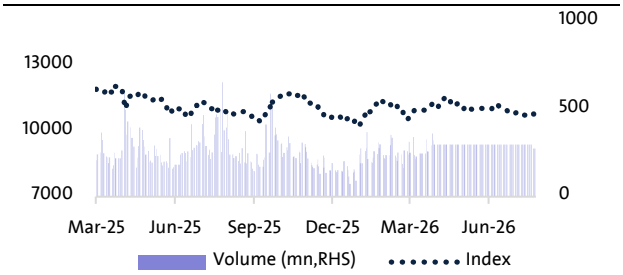
Daily Market Report

Key Indices-Return and Valuation

	17-Sep*	DoD	MTD	YTD	P/E	P/BV
TASI	10778	0.0%	-2.9%	2%	14.2	1.5
NOMU	21398	0.1%	-2.1%	-9%	0.0	1.5
S&P500	7651	-1.3%	0.2%	12%	20.9	5.6
Dow Jones	52786	-1.7%	0.0%	10%	12.9	5.7
FTSE 100	10812	-0.2%	0.2%	9%	12.9	2.4
EuroStoxx50	6413	0.5%	0.7%	11%	15.7	2.5
Nikkei225	65269	1.6%	-1.4%	30%	21.6	2.8
MSCI EM	1752	2.9%	1.4%	25%	11.3	2.4
SHCOMP	3864	-2.0%	-2.9%	-3%	13.9	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
17-Sep	113	147	12	0.8:1

Money Market Yields

%	SAIBOR			Term SOFR		
	17-Sep	Δ bps	YTD Av	18-Sep	Δ bps	YTD Av
1M	4.81	5.8	5.6	3.89	0.4	4.3
3M	4.90	-8.8	5.4	4.00	1.2	4.3
6M	5.41	6.9	5.5	4.15	1.4	4.2
12M	5.10	-1.1	5.2	4.41	0.8	4.0

Commodities

		18-Sep	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	110	4.0	135	60	-15.5
Brent	USDbbl	104	-0.9	118	59	-15.9
Gold	USDOz	4379	0.9	5417	3685	-22.3
Silver	USDOz	66	1.6	117	43	-41.1
Aluminum	USDton	3290	-1.0	3851	2638	-17.4
Copper	USDton	14515	0.7	14705	9937	-21.6

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

MIS inks agreement with HUMAIN worth over SAR 8.7B

Al Moammar Information Systems Co. (MIS) announced the signing of an agreement with HUMAIN to expand the scope of work for the design and construction of data centers dedicated to AI technologies, increasing capacity from 50 MW to 250 MW. According to the company's statement, the agreement value exceeds 689% of the company's total 2025 revenue, including VAT. **(Argaam)**

East Pipes signs SAR 771M contract with Saudi Aramco

East Pipes Integrated Company for Industry signed a contract with Saudi Arabian Oil Co. (Saudi Aramco) worth more than SAR 771 million, including VAT. In a statement on Tadawul, the company said the contract has a six-month term and covers manufacturing and supplying steel pipes. **(Argaam)**

SPIMACO's Qassim Medical shareholders OK Nomu listing

Saudi Pharmaceutical Industries and Medical Appliances Corp. (SPIMACO) said shareholders of its subsidiary, Qassim Medical Services Co., approved the offering and listing of part of the company's shares on the Nomu-Parallel Market. **(Argaam)**

Group Five, Aramco sign SAR 270.6M contract

Group Five Pipe Saudi Co. signed a SAR 270.58 million contract with Saudi Aramco, the company said in a statement on Tadawul. The four-month contract covers the manufacture and supply of spiral-welded steel pipes for one of Saudi Aramco's projects. **(Argaam)**

Asas Makeen inks SAR 315M contract with Itihad Al-Thabat Contracting

Asas Makeen Real Estate Development and Investment Co. signed a contracting agreement with Itihad Al-Thabat Contracting Co. to execute and complete the contracting, construction, and finishing works required for a number of residential and commercial projects owned and developed by the company in Riyadh. **(Argaam)**

Global

US Treasury's Bessent, China's He to meet on Sunday at JPMorgan headquarters

US Treasury Secretary Scott Bessent will meet with Vice Premier He Lifeng on Sunday at JPMorgan Chase (JPM.N), opens new tab headquarters in New York to discuss AI security, trade and other economic issues, a person familiar with the planning said on Saturday. The Manhattan meeting, coming days before President Donald Trump hosts Chinese President Xi Jinping at the White House in Washington on Thursday and Friday **(Reuters)**

US factory production falls in August; outlook clouded by rising costs

US factory production unexpectedly fell in August and higher oil prices and rising interest rates could offset some of the support from an artificial intelligence buildout, likely keeping activity moderate for the rest of the year. The decline in output, reported by the Federal Reserve on Friday, followed seven straight months of increases. The US central bank on Wednesday raised interest rates for the first time in three years and flagged further increases in borrowing costs in the months ahead. **(Reuters)**

Commodities

Oil pares losses as market weighs Saudi supply concerns, Middle East tensions

Oil prices pared earlier losses on Friday as markets assessed Saudi supply alongside concerns about a widening Middle East conflict. Brent crude futures fell by 33 cents, or 0.31%, to $104.49 a barrel by 1411 GMT. US West Texas Intermediate futures gained 88 cents or 0.86% to $102.79. Brent crude hit a session low of $101.92 a barrel, while WTI touched a session low of $99.39 before both benchmarks pared losses. **(Reuters)**

Please refer to page III for important disclosures

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Daily Market Report

TASI & NOMU- Key Statistics

		16-Sep	17-Sep	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2258	2257	0.0%	-2.9%	1.2%
Value	mn	3453	5222	51.2%	28.2%	5.5%
Volume	mn	163	215	31.6%	13.7%	-11.2%
NOMU						
Market Cap	mn	6896	6903	0.1%	-2.1%	-9.0%
Value	mn	54.0	58.0	7.3%	12.5%	138.6%
Volume	mn	5.8	8.9	52.9%	19.7%	214.2%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ALBATTAL FACTORY	17.96	1.63	10%
KEIR	1.09	0.09	9%
SAUDI TOP	9.87	0.69	8%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
DAR ALMARKABAH	0.57	-0.06	-10%
FIRST AVENUE	2.69	-0.27	-9%
FADECO	31.02	-3.08	-9%

Source: Tadawul

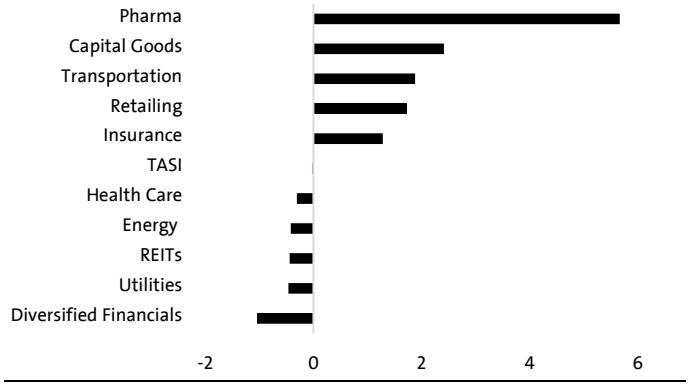
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
SPIMACO	32.94	2.66	9%
CARE	119.7	4.9	4%
JAMJOOM PHARMA	135.1	5.1	4%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
MUSHARAKA REIT	3.2	-0.22	-6%
TAKWEEN	4	-0.23	-5%
ARMAH	64.2	-3.4	-5%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
SAUDI ARAMCO	25.56	-0.12	0%	12.0
MAHARAH	4.34	0.06	1%	8.9
ALINMA	24.99	0.32	1%	8.7
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
ALRAJHI	66	0.1	0%	438
SAUDI ARAMCO	25.56	-0.12	0%	308
ALINMA	24.99	0.32	1%	217

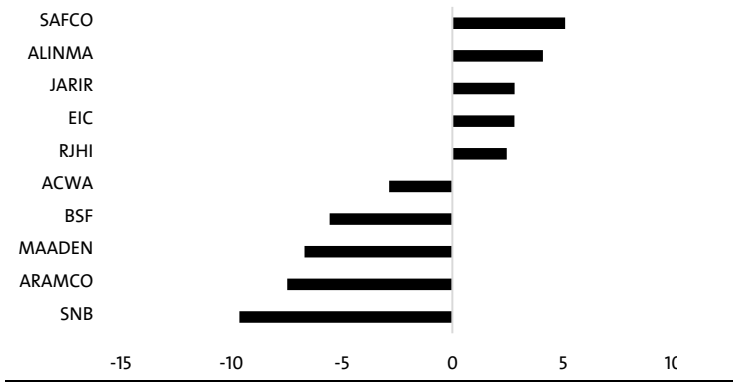
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
20-Sep	GAS	Ex-dividend Date
23-Sep	Saudi financial market	Official holidays
30-Sep	SAMA	Report
01-Oct	LUBEREF	Ex-dividend Date
01-Oct	KINGDOM	Ex-dividend Date

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
23-Sep	U.S.	Purchasing Managers Index (PMI)	Sep	53.2	53.9
25-Sep	U.S.	Durable Goods Orders	Sep	0.4%	0.3%
29-Sep	U.S.	Consumer Confidence	Sep	90.3	90.2
29-Sep	U.S.	JOLTS Job Openings	Sep	7.182M	7.330M
30-Sep	U.S.	GDP Q2	Sep	1.5%	2.1%

Source: Bloomberg, Investing.Com

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