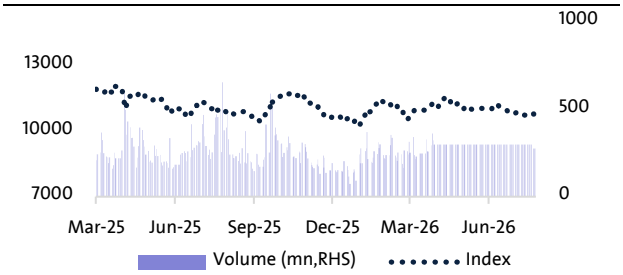
Daily Market Report

Key Indices-Return and Valuation

	14-Sep*	DoD	MTD	YTD	P/E	P/BV
TASI	10878	0.1%	-2.0%	3%	14.3	1.5
NOMU	21501	-0.4%	-1.6%	-9%	0.0	1.5
S&P500	7620	-1.6%	-0.2%	11%	20.8	5.6
Dow Jones	52786	-1.7%	0.0%	10%	13.0	5.8
FTSE 100	10812	-0.2%	0.2%	9%	13.0	2.3
EuroStoxx50	6413	0.5%	0.7%	11%	15.7	2.5
Nikkei225	65269	1.6%	-1.4%	30%	21.1	2.8
MSCI EM	1752	2.9%	1.4%	25%	11.4	2.4
SHCOMP	3885	-1.4%	-2.4%	-2%	13.8	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
14-Sep	42	221	9	0.2:1

Money Market Yields

%	SAIBOR			Term SOFR		
	14-Sep	Δ bps	YTD Av	14-Sep	Δ bps	YTD Av
1M	4.76	0.3	5.6	3.79	2.0	4.3
3M	4.87	-11.8	5.4	3.86	2.0	4.3
6M	5.47	12.4	5.5	3.99	2.0	4.2
12M	5.10	-1.4	5.2	4.19	2.6	4.0

Commodities

		14-Sep	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	111	4.3	135	60	-14.9
Brent	USDbbl	106	1.0	118	59	-15.3
Gold	USDOz	4300	-1.1	5417	3643	-22.1
Silver	USDOz	63	-1.9	117	42	-40.8
Aluminum	USDton	3290	0.4	3851	2638	-17.2
Copper	USDton	14066	-1.2	14705	9937	-21.2

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Saudi Arabia uncovers 110M tons of ore rich in rare earths, uranium

Energy Minister Prince Abdulaziz bin Salman said geological exploration at the Jabal Sayid project in Madinah has uncovered an estimated 110 million tons of ore containing high concentrations of rare earth elements, particularly heavy rare earth elements, as well as promising concentrations of uranium. The discovery puts the project among the world's most significant rare earth mineral resource sites currently under development, he added. **(Argaam)**

ADES unit closes SAR 1.07B Saipem acquisition

ADES Holding Co. said its indirectly owned subsidiary, ADES Saudi Limited Co. completed the acquisition of all issued and outstanding shares of Saudi Arabian Saipem Limited, which owns three premium jackup rigs and leases two others, from Saipem International BV. ADES added that the transaction consideration amounted to approximately SAR 1.07 billion ($285 million), in addition to customary adjustments at completion. **(Argaam)**

Al Majdiah, KEC to develop SAR 2.8B project in Madinah

Dar Al Majdiah Real Estate Co. (Al Majdiah) signed a memorandum of understanding (MoU) with Knowledge Economic City Co. (KEC) and Capital Hill Co. to develop a residential and commercial real estate project in KEC, Madinah, through a closed-ended real estate investment fund. The project comprises residential units for sale and a ground-floor commercial component, which will be leased and operated until stabilization and later sold. **(Argaam)**

Riyadh Cement signs $14.9M contract

Riyadh Cement Co. signed today, Sept. 14, a contract with Tianjin Cement Industry Design & Research Institute Co. for the Industrial Beacons Project, valued at $14.9 million (approximately SAR 55.9 million), excluding VAT. **(Argaam)**

Global

Ahead of Fed meeting, Trump says US should have world's lowest interest rate

No country should have lower interest rates than the U.S., President Donald Trump said on Sunday, days before the Federal Reserve's next policy meeting. Speaking to reporters at the Irish Open golf tournament, Trump said he did not know whether Fed policymakers will raise interest rates at their meeting this week. But he said the U.S. "should be paying the lowest interest rate in the world" no matter what the Federal Reserve's data indicates about inflation and the economy. **(Reuturs)**

Bonds slump as US 10-year Treasury yields hit highest since 2007

Bonds slumped on Tuesday, sending benchmark 10-year U.S. Treasury yields to their highest since 2007, as higher oil prices unsettled investors ahead of key central bank meetings in the U.S. and Japan. The 10-year U.S. Treasury yields extended their gains on Tuesday, rising above 5.0210% for the first time since mid-2007 after touching 5% overnight. Japan's benchmark 10-year government bond yield climbed back above 3% to a fresh 30-year high of 3.025%. **(Reuturs)**

Commodities

Oil climbs as pipeline outage, fresh attacks heighten supply concerns

Oil prices rose on Tuesday as concerns over supply disruptions persisted after attacks on energy infrastructure left the East-West pipeline offline and cast doubt on efforts to ease shipping risks in the Gulf. Brent crude futures rose $1.37, or 1.3%, to $107.05 a barrel at 0406 GMT, while U.S. West Texas Intermediate futures were up $1.53, or 1.51%, at $102.92 a barrel. Both benchmarks rose more than 1% in the previous session. **(Reuturs)**

Please refer to page III for important disclosures

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Daily Market Report

TASI & NOMU- Key Statistics

		13-Sep	14-Sep	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2275	2278	0.1%	-2.0%	2.2%
Value	mn	3752	4117	9.7%	6.1%	-16.9%
Volume	mn	184	170	-7.8%	-6.4%	-29.9%
NOMU						
Market Cap	mn	6961	6936	-0.4%	-1.6%	-8.6%
Value	mn	88.1	74.2	-15.8%	48.4%	212.5%
Volume	mn	4.0	16.7	315.7%	99.7%	494.7%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ALBATTAL FACTORY	15	2.2	17%
HAWYIA	13.95	0.95	7%
HILWA	2.01	0.13	7%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
DAR ALMARKABAH	0.61	-0.07	-10%
AICTEC	1.2	-0.12	-9%
GHIDA ALSULTAN	14.22	-1.28	-8%

Source: Tadawul

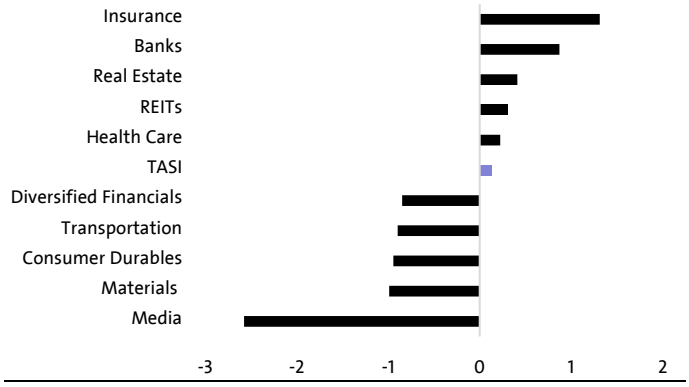
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
SARCO	58.95	5.35	10%
WAFRAH	22.77	1.34	6%
MUTAKAMELA	13.32	0.6	5%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
RIYADH CEMENT	22.46	-1.16	-5%
ARMAH	68.85	-3	-4%
SENAAT	27.34	-1.04	-4%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
PETRO RABIGH	18.29	0.67	4%	13.2
AMERICANA	2.41	0	0%	9.5
ALRAJHI	66.4	1.2	2%	8.2
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
ALRAJHI	66.4	1.2	2%	541
SNB	40.78	-0.44	-1%	265
PETRO RABIGH	18.29	0.67	4%	240

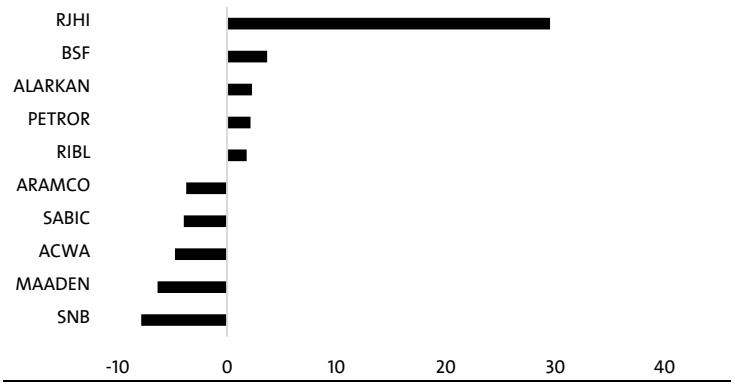
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
15-Sep	SUMOU	Ex-dividend Date
16-Sep	CGS	Ex-dividend Date
16-Sep	ALMODAWAT	Ex-dividend Date
16-Sep	NASEEJ	Start of secondary offering
20-Sep	GAS	Ex-dividend Date

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
16-Sep	U.S.	Fed Interest Rate Decision	Sep	3.75%	3.75%
17-Sep	U.K.	Interest Rate Decision	Sep	3.75%	3.75%
23-Sep	U.S.	Purchasing Managers Index (PMI)	Sep	53.2	53.9
25-Sep	U.S.	Durable Goods Orders	Sep	0.4%	0.3%
29-Sep	U.S.	Consumer Confidence	Sep	90.3	90.2

Source: Bloomberg, Investing.Com

Classification: Private

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