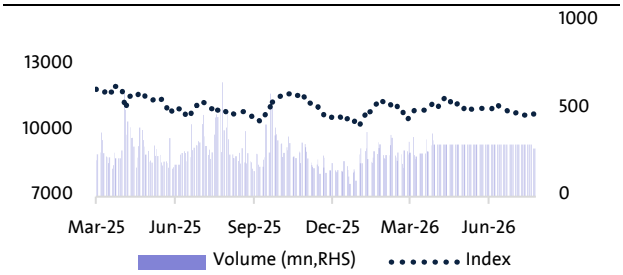
Daily Market Report

Key Indices-Return and Valuation

	13-Sep*	DoD	MTD	YTD	P/E	P/BV
TASI	10865	-1.3%	-2.1%	3%	14.4	1.5
NOMU	21579	-0.2%	-1.2%	-8%	0.0	1.5
S&P500	7657	-1.2%	0.3%	12%	21.0	5.6
Dow Jones	52786	-1.7%	0.0%	10%	13.0	5.8
FTSE 100	10812	-0.2%	0.2%	9%	13.0	2.3
EuroStoxx50	6413	0.5%	0.7%	11%	15.9	2.4
Nikkei225	65269	1.6%	-1.4%	30%	21.3	2.8
MSCI EM	1752	2.9%	1.4%	25%	11.6	2.5
SHCOMP	11016	-0.2%	-0.8%	4%	14.4	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
13-Sep	42	221	9	0.2:1

Money Market Yields

%	SAIBOR			Term SOFR		
	13-Sep	Δ bps	YTD Av	13-Sep	Δ bps	YTD Av
1M	4.75	-5.5	5.6	3.79	2.0	4.3
3M	4.99	11.6	5.4	3.86	2.0	4.3
6M	5.35	5.0	5.5	3.99	2.0	4.2
12M	5.11	0.1	5.2	4.19	2.6	4.0

Commodities

		13-Sep	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	107	0.0	135	60	-14.8
Brent	USDbbl	105	-2.8	118	59	-15.2
Gold	USDOz	4349	0.7	5417	3643	-22.1
Silver	USDOz	64	1.4	117	42	-40.7
Aluminum	USDton	3277	-1.2	3851	2638	-17.1
Copper	USDton	14233	-1.0	14705	9937	-21.1

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Saudi Arabia posts SAR 61.5B trade surplus in Q2 2026

Saudi Arabia's trade surplus stood at SAR 61.5 billion in Q2 2026, up 62% year on year (YoY), according to the General Authority for Statistics (GASTAT). Total merchandise exports rose 4% YoY in the second quarter to approximately SAR 285.98 billion, while the value of merchandise imports declined 5% to SAR 224.46 billion, according to GASTAT data. Oil exports rose 9% during the period to SAR 203.42 billion, while non-oil exports declined by around 7% to SAR 82.6 billion, compared with the same period in 2025. **(Argaam)**

UCA shares suspended pending court decision

The Capital Market Authority (CMA) decided to suspend trading in shares of United Cooperative Assurance Co. (UCA) starting today, Sept. 13. The suspension is pending a decision by the CMA regarding the filing of a liquidation proceedings application, following the Commercial Court's decision to accept or reject the opening of liquidation proceedings against the company. **(Argaam)**

Arabian Drilling signs SAR 2B contract with SLB for 8 land rigs

Arabian Drilling Co. signed a new SAR 2 billion contract with SLB Schlumberger Middle East SA to provide eight additional land rigs for Gas LSTK operations for gas projects. the company said the five-year contract will add approximately SAR 2 billion to its backlog. The rigs will be redeployed from the company's available land rig fleet, bringing its total backlog to around SAR 16 billion. **(Argaam)**

Emaar EC signs SAR 152M infrastructure deal with MASARAT Mobility Park

Emaar The Economic City signed, on Sept. 13, an infrastructure development contract with MASARAT Mobility Park Co. for a contractual value of SAR 152 million, excluding VAT. The company said it will design, construct and deliver the additional infrastructure works required to provide utilities for MASARAT's project within King Salman Automotive cluster in the Special Economic Zone (SEZ) at King Abdullah Economic City (KAEC). **(Argaam)**

Global

Goldman Sachs, JP Morgan expect September Fed hike as inflation lingers

Goldman Sachs and J.P. Morgan now expect the U.S. Federal Reserve to raise interest rates this week after a string of stronger-than-expected inflation readings challenged hopes that price pressures would continue to ease without additional policy tightening. The Wall Street banks joined a growing number of forecasters turning more hawkish after data last week showed U.S. consumer and producer prices rose more than expected in August, while oil prices climbed above $100 a barrel due to renewed hostilities in the Middle East. **(Reuters)**

Commodities

Gold slips as oil rally fans rate hike bets ahead of Fed meeting

Gold prices eased on Monday as a surge in oil prices stoked inflation concerns, boosting expectations that the U.S. Federal Reserve may raise interest rates at its policy meeting this week. Spot gold was down 0.5% at $4,327.09 per ounce by 0528 GMT after posting a third consecutive weekly decline on Friday. U.S. gold futures dropped 0.9% to $4,367.50. **(Reuters)**

Daily Market Report

TASI & NOMU- Key Statistics

		10-Sep	13-Sep	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2305	2275	-0.1%	-0.8%	3.4%
Value	mn	4122	30	7.9%	6.6%	-17.0%
Volume	mn	178	184	1.7%	-3.2%	-27.0%
NOMU						
Market Cap	mn	6979	6961	-0.1%	-1.0%	-8.0%
Value	mn	34.8	0.1	-30.5%	-10.1%	52.2%
Volume	mn	4.5	4.0	-20.8%	-31.4%	69.8%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
QUARA	15.84	1.35	9%
HORIZON EDUCATIONAL	79	6	8%
NAAS PETROL	29.92	1.92	7%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
DRC	19.6	-2.1	-10%
KEIR	1.07	-0.11	-9%
PAN GULF	19.5	-2	-9%

Source: Tadawul

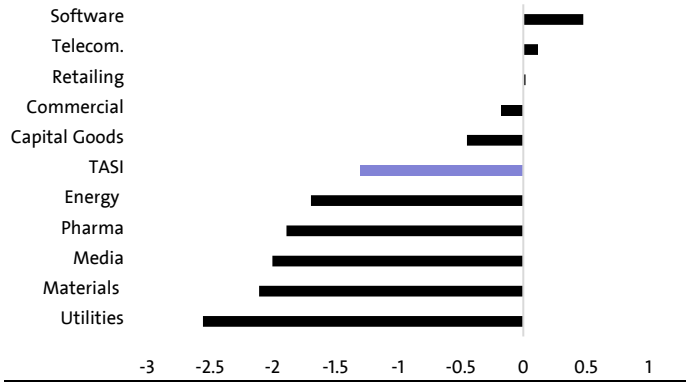
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ARMAH	71.85	6.5	10%
ARDCO	16.75	0.9	6%
SAUDI RE	28.82	1.02	4%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
LUBEREF	127.3	-14.1	-10%
KEC	18.88	-1.01	-5%
ACIG	7.85	-0.41	-5%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	2.41	-0.05	-2%	13.4
PETRO RABIGH	17.62	-0.77	-4%	12.6
SAUDI ARAMCO	25.72	-0.42	-2%	7.3
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
ALRAJHI	65.2	-0.8	-1%	305
PETRO RABIGH	17.62	-0.77	-4%	217
SAUDI ARAMCO	25.72	-0.42	-2%	188

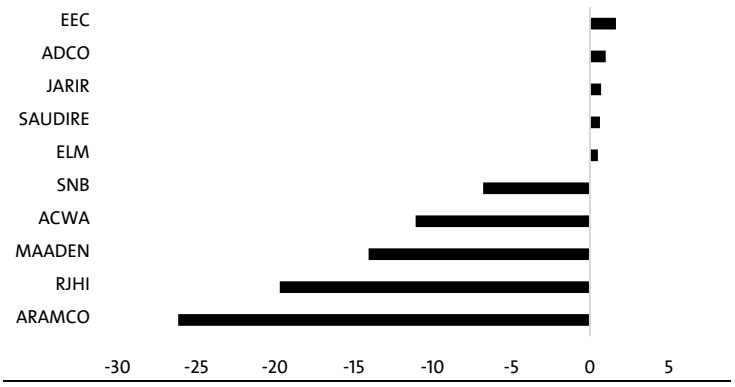
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
15-Sep	SUMOU	Ex-dividend Date
16-Sep	CGS	Ex-dividend Date
16-Sep	ALMODAWAT	Ex-dividend Date
16-Sep	NASEEJ	Start of secondary offering
20-Sep	GAS	Ex-dividend Date

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
16-Sep	U.S.	Fed Interest Rate Decision	Sep	3.75%	3.75%
17-Sep	U.K.	Interest Rate Decision	Sep	3.75%	3.75%
23-Sep	U.S.	Purchasing Managers Index (PMI)	Sep	53.2	53.9
25-Sep	U.S.	Durable Goods Orders	Sep	0.4%	0.3%
29-Sep	U.S.	Consumer Confidence	Sep	90.3	90.2

Source: Bloomberg, Investing.Com

Classification: Private

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