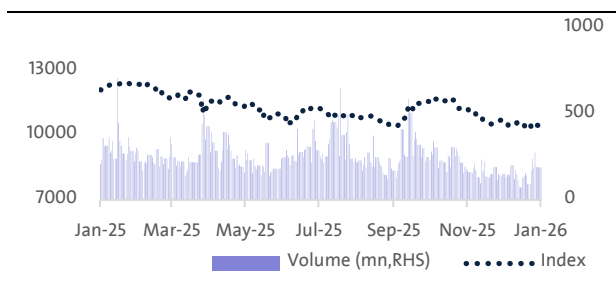


# Daily Market Report

## Key Indices-Return and Valuation

|             | 20-May* | DoD   | MTD   | YTD | P/E  | P/BV |
|-------------|---------|-------|-------|-----|------|------|
| TASI        | 10986   | 0.0%  | -1.8% | 4%  | 14.5 | 1.6  |
| NOMU        | 22780   | 0.2%  | -0.4% | -3% | 0.0  | 1.6  |
| S&P500      | 7433    | 1.1%  | 2.8%  | 9%  | 22.0 | 5.8  |
| Dow Jones   | 50009   | 1.3%  | 1.0%  | 4%  | 13.1 | 5.7  |
| FTSE 100    | 10432   | 1.0%  | 0.7%  | 5%  | 13.1 | 2.3  |
| EuroStoxx50 | 5976    | 2.1%  | 1.6%  | 3%  | 15.7 | 2.4  |
| Nikkei225   | 59804   | -1.2% | 0.5%  | 19% | 21.2 | 2.8  |
| MSCI EM     | 1637    | -0.1% | 2.2%  | 17% | 12.3 | 2.4  |
| SHCOMP      | 4162    | -0.2% | 1.2%  | 5%  | 14.6 | 1.6  |

## TASI- Index and Volume Trends



## Advance to Decline Ratio

|        | Advance | Decline | Unchanged | A/D   |
|--------|---------|---------|-----------|-------|
| 20-May | 119     | 135     | 16        | 0.9:1 |

## Money Market Yields

| %   | SAIBOR |       |        | Term SOFR |       |        |
|-----|--------|-------|--------|-----------|-------|--------|
|     | 20-May | Δ bps | YTD Av | 20-May    | Δ bps | YTD Av |
| 1M  | 4.60   | -7.0  | 5.6    | 3.60      | -0.4  | 4.3    |
| 3M  | 4.69   | -4.0  | 5.4    | 3.64      | -0.1  | 4.3    |
| 6M  | 5.13   | 2.4   | 5.5    | 3.69      | 0.0   | 4.2    |
| 12M | 4.76   | 2.8   | 5.2    | 3.82      | -0.6  | 4.0    |

## Commodities

|            | Unit    | 20-May | Δ    | 52-week |      | YTD Av |
|------------|---------|--------|------|---------|------|--------|
|            |         | USD    | %    | Hi      | low  | %Δ     |
| Arab Light | USDbbbl | 120    | -1.6 | 135     | 60   | -7.3   |
| Brent      | USDbbbl | 105    | -5.6 | 118     | 59   | -7.9   |
| Gold       | USDOz   | 4474   | -1.5 | 5502    | 3238 | -16.7  |
| Silver     | USDOz   | 76     | 2.9  | 117     | 33   | -31.9  |
| Aluminum   | USDton  | 3677   | 0.7  | 3741    | 2438 | -10.3  |
| Copper     | USDton  | 13492  | 0.1  | 14140   | 9462 | -12.1  |

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (\*last session relative to session before) \*\*Per 25ton, Source: Bloomberg, TASI

## Saudi Arabia

### CMA approves delisting of Alkhabeer Growth & Income Traded Fund

The Capital Market Authority (CMA) approved today, May 20, Alkhabeer Capital's request to delist Alkhabeer Growth & Income Traded Fund from the Main Market (TASI), the regulator said in a statement today, May 20. The fund manager will publish the timetable for the fund's delisting. If unitholders approve the move, trading of the fund's units will be suspended pre-delisting. **(Argaam)**

### Arabian Pipes, Aramco sign SAR 48M contract

Arabian Pipes Co. signed a contract worth around SAR 48 million with Saudi Aramco on May 20 for the manufacturing and supply of steel pipes. In a statement on Tadawul, Arabian Pipes said the eight-month contract is expected to have a financial impact on Q4 2026 and Q1 2027 results. **(Argaam)**

### iOud completes SAR 50M sukuk issuance; 179.4% covered

Intelligent Oud Company for Trading (iOud) completed the offering and subscription for the first tranche of its sukuk issuance program, valued at SAR 300 million, with a coverage ratio of 179.35%. Return: 10.50% fixed per annum, payable semi-annually **(Argaam)**

### Cenomi Retail officials among 17 referred by CMA to prosecution

The Capital Market Authority (CMA) referred 17 suspects to the Public Prosecution, including former and current board members of AFG International Co. (Cenomi Retail), a CEO, and several financial managers in the company, as well as members of the audit team at its former auditor. **(Argaam)**

### Raydan to slash capital 70% via par value cut ahead of rights issue hike

Raydan Food Co.'s board on May 20 revised its earlier capital reduction recommendation following higher accumulated losses in its unaudited Q1 2026 preliminary results. According to a statement on Tadawul, the board recommended a 70% capital reduction to SAR 21.94 million from SAR 73.14 million to restructure capital and offset accumulated losses, via a par value cut from SAR 10 to SAR 3. **(Argaam)**

## Global

### Japan exports rise for eighth month despite supply disruptions

Japanese exports rose for an eighth straight month in April, beating market expectations, bolstered by resilient global demand despite major supply disruptions caused by the U.S.-Israeli war with Iran. The outcome follows separate data on Tuesday showing Japan's economy grew at a faster-than-expected annualised pace of 2.1% in the first quarter of 2026, driven by solid exports and consumption, though the momentum is likely to face a severe test this quarter. **(Reuters)**

### UK inflation dips in only temporary relief from Iran war impact

British inflation cooled by more than expected in April but the slowdown did little to mask a tough outlook for households, with global costs from the Iran war set to hit them harder later this year. Consumer prices rose by an annual 2.8%, down from March's annual inflation rate of 3.3%, official data showed. **(Reuters)**

## Commodities

### Oil market clock is ticking as supply crunch looms

The oil industry has shown remarkable resilience in the face of the largest energy supply shock in modern history, pulling multiple levers to cushion the blow of the Iran war. But barring a breakthrough in peace talks, the global market may be only months away from a breaking point. **(Reuters)**

## Daily Market Report

## TASI &amp; NOMU- Key Statistics

|            |     | 19-May |      | 20-May |        | Δ%     |  |
|------------|-----|--------|------|--------|--------|--------|--|
| TASI       | SAR |        |      | DoD    | MTD*   | YTD*   |  |
| Market Cap | bn  | 2276   | 2277 | 0.0%   | -1.8%  | 2.1%   |  |
| Value      | mn  | 4672   | 4857 | 4.0%   | -10.0% | -7.5%  |  |
| Volume     | mn  | 231    | 210  | -9.3%  | -16.5% | -18.4% |  |
| NOMU       |     |        |      |        |        |        |  |
| Market Cap | mn  | 7337   | 7349 | 0.2%   | -0.4%  | -3.1%  |  |
| Value      | mn  | 25.3   | 18.1 | -28.5% | -66.9% | -27.7% |  |
| Volume     | mn  | 3.0    | 1.6  | -45.9% | -49.8% | -31.3% |  |

\*Average for the period, Source: Argaam

| TASI-Top Gainers | Last Price | Change |     |
|------------------|------------|--------|-----|
|                  | SAR/sh     | SAR    | %   |
| SASCO            | 46.42      | 4.22   | 10% |
| TADCO            | 6.49       | 0.36   | 6%  |
| SAVOLA GROUP     | 27.22      | 1.24   | 5%  |
| TASI-Top Losers  | Last Price | Change |     |
|                  | SAR/sh     | SAR    | %   |
| BUPA ARABIA      | 168.7      | -7.1   | -4% |
| ALMOOSA          | 114.6      | -3.7   | -3% |
| THIMAR           | 29.94      | -0.92  | -3% |

Source: Tadawul

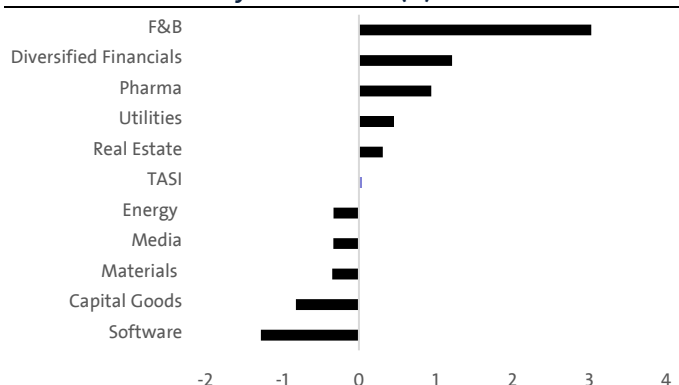
| NOMU-Top Gainers  | Last Price | Change |     |
|-------------------|------------|--------|-----|
|                   | SAR/sh     | SAR    | %   |
| MUNAWLA           | 23.4       | 3.05   | 15% |
| FUTURE VISION     | 9          | 1      | 13% |
| SERVICE EQUIPMENT | 28         | 3      | 12% |
| NOMU-Top Losers   | Last Price | Change |     |
|                   | SAR/sh     | SAR    | %   |
| HORIZON FOOD      | 35         | -3     | -8% |
| LEEN ALKHAIR      | 12.41      | -0.89  | -7% |
| ARABICA STAR      | 31         | -2     | -6% |

Source: Tadawul

| TASI -Most Traded by Volume | Last Price | Change |     | Volumes |
|-----------------------------|------------|--------|-----|---------|
|                             | SAR/sh     | SAR    | %   | mn      |
| AMERICANA                   | 1.9        | 0.03   | 2%  | 37.0    |
| SMASCO                      | 5.93       | 0.08   | 1%  | 19.0    |
| SAUDI ARAMCO                | 27.96      | 0.18   | 1%  | 15.5    |
| TASI -Most Traded by Value  | Last Price | Change |     | Value   |
|                             | SAR/sh     | SAR    | %   | SARmn   |
| SAUDI ARAMCO                | 27.96      | 0.18   | 1%  | 430     |
| ALRAJHI                     | 66.9       | 0.5    | 1%  | 410     |
| MAADEN                      | 61         | -0.75  | -1% | 169     |

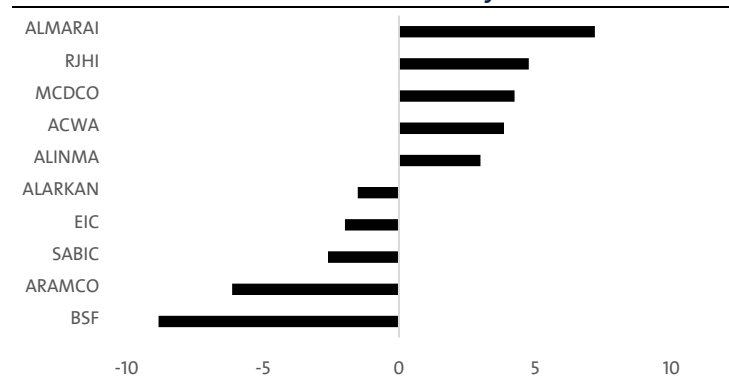
Source: Tadawul

## TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

## TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

## TASI Market Calendar

| Date   | Stock/Data release     | Event               |
|--------|------------------------|---------------------|
| 21-May | DERAYAH                | Ex-Dividend         |
| 21-May | Dar Albalad            | Surplus refund date |
| 21-May | A.OTHAIM MARKET        | Ex-Dividend         |
| 24-May | Saudi financial market | Eid Holiday         |
| 24-May | FOOD GATE              | Cash Dividend       |

Source: Argaam, GSTAT

## Global Market Calendar

| Date   | Country | Event                | Period | Forecast | Previous |
|--------|---------|----------------------|--------|----------|----------|
| 26-May | U.S.    | Consumer Confidence  | Apr    | 89.0     | 92.2     |
| 28-May | U.S.    | Durable Goods Orders | Apr    | 0.4%     | -1.2%    |
| 28-May | U.S.    | New Home Sales       | Apr    | 652.0K   | 635.0K   |
| 29-May | U.S.    | Chicago PMI          | May    | 54.8     | 52.8     |
| 30-May | C.Y.    | Manufacturing PMI    | May    | 50.1     | 50.4     |

Source: Bloomberg, Investing.Com

## Daily Market Report

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