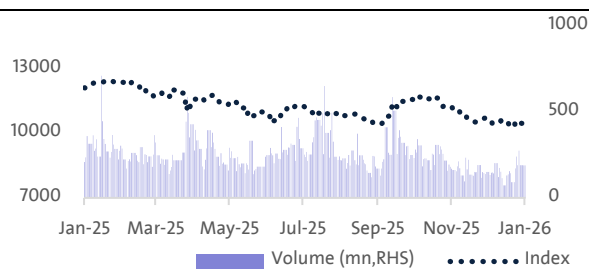


Daily Market Report

Key Indices-Return and Valuation

	18-May*	DoD	MTD	YTD	P/E	P/BV
TASI	10956	-0.1%	-2.1%	4%	14.5	1.6
NOMU	22724	-0.5%	-0.7%	-3%	0.0	1.6
S&P500	7403	-0.1%	2.4%	8%	22.0	5.8
Dow Jones	49686	0.3%	0.4%	3%	12.9	5.6
FTSE 100	10324	1.3%	-0.4%	4%	12.9	2.3
EuroStoxx50	5849	0.4%	-0.6%	1%	15.3	2.4
Nikkei225	60816	-1.0%	2.2%	21%	21.9	2.9
MSCI EM	1663	-0.3%	3.8%	18%	12.5	2.4
SHCOMP	4132	-0.1%	0.5%	4%	14.5	1.6

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
18-May	63	195	11	0.3:1

Money Market Yields

%	SAIBOR			Term SOFR		
	18-May	Δ bps	YTD Av	18-May	Δ bps	YTD Av
1M	4.69	2.0	5.6	3.61	-1.2	4.3
3M	4.81	7.6	5.4	3.64	-0.8	4.3
6M	5.14	2.6	5.5	3.68	-0.4	4.2
12M	4.72	-0.8	5.2	3.79	-0.8	4.0

Commodities

	Unit	18-May	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbbl	121	-0.9	135	60	-7.0
Brent	USDbbbl	112	2.6	118	59	-7.6
Gold	USDOz	4541	-0.3	5502	3210	-16.6
Silver	USDOz	78	2.3	117	32	-31.7
Aluminum	USDton	3628	0.0	3741	2438	-10.1
Copper	USDton	13475	-0.9	14140	9462	-12.0

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Masar sells land plot worth SAR 210.8M

Umm Al Qura for Development and Construction Co. (Masar) sold a land plot within the Masar Destination project for SAR 210.8 million. Masar sold the plot to Heyazah Real Estate Development Co., a special purpose vehicle for a real estate fund managed by Blominvest Saudi Arabia, The sale agreement was signed on May 18. The deal encompasses developing hotel units on the land plot, Masar said, noting that the book value of the land stands at nearly SAR 100 million. **(Argaam)**

Alshehili receives SAR 6.4M purchase order for refrigerated trailers

Nomu-listed Alshehili Metal Industries Co. received a purchase order from Ninja supply chain worth SAR 6.42 million (including VAT), to supply 40 refrigerated trailers. **(Argaam)**

Al Thamad Trading transfers 14.13% SMC stake to individual owners' portfolios

Specialized Medical Co. (SMC Healthcare) said it received on May 18 a notice from a major shareholder, Al Thamad Trading Co. as regards ownership restructure. Al Thamad Trading transferred its ownership of 14.13%, or 35.34 million shares, to the private investment portfolios of the individual shareholders **(Argaam)**

Alinma Bank plans USD-denominated Additional Tier 1 sukuk issuance

Alinma Bank plans to issue perpetual, USD-denominated Additional Tier 1 capital sukuk. the bank added that the issuance is expected to be carried out through a special purpose vehicle (SPV) via an offering to eligible investors inside and outside Saudi Arabia. **(Argaam)**

TASI: Dar Albalad to debut on May 20

Dar Albalad for Business Solutions Co. will begin trading on the Main Market (TASI) on May 20 under the symbol 7205 and ISIN Code SA76IG4JGIH1. The stock will trade in the first three days with daily and static price fluctuation limits of ±30% and ±10%, respectively. From the fourth trading day onwards, the daily price fluctuation limits will revert to ±10%, while the static price limits will no longer apply. **(Argaam)**

Global

China expected to keep benchmark lending rates steady amid flush liquidity

China is expected to leave its benchmark lending rates unchanged for a 12th consecutive month in May, a Reuters survey showed, as ample interbank cash supplies reduced the need to cut rates despite weak economic and lending activities. Market participants polled said the seven-day reverse repo rate, which serves as the anchor for loan prime rate (LPR) pricing, would remain unchanged. **(Reuters)**

IMF raises UK outlook but warns political turmoil could hurt growth

The International Monetary Fund raised its growth forecast for Britain's economy this year on Monday but warned that further "domestic uncertainty", at a time when political instability is engulfing the government, could hit spending and investment. In an upgrade that finance minister Rachel Reeves hailed as a sign of progress by government, the IMF said Britain's economy would grow by 1.0% this year. **(Reuters)**

Commodities

Oil falls over 2% as Trump says he holds off scheduled attack on Iran

Oil prices fell more than 2% in early Asian trade on Tuesday after U.S. President Donald Trump said he had paused a planned attack on Iran to allow for negotiations to end the war in the Middle East. Brent futures for July delivery fell \$3.01, or 2.7%, to \$109.09 a barrel as of 0001 GMT, while U.S. West Texas Intermediate crude for June delivery fell \$1.38, or 1.3%, to \$107.28. The two benchmarks had hit their highest levels since May 5 and April 30, respectively, in the previous session. **(Reuters)**

Daily Market Report

TASI & NOMU- Key Statistics

		17-May		18-May		Δ%	
TASI	SAR	DoD	MTD*	YTD*			
Market Cap	bn	2273	2271	-0.1%	-2.1%	1.8%	
Value	mn	2913	4626	58.8%	-15.6%	-12.1%	
Volume	mn	158	210	32.8%	-18.0%	-18.5%	
NOMU							
Market Cap	mn	7366	7331	-0.5%	-0.7%	-3.4%	
Value	mn	13.8	16.6	20.3%	-72.0%	-33.5%	
Volume	mn	1.4	2.7	91.1%	-23.3%	11.5%	

*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
TADCO	6.13	0.33	6%
CHEMICAL	8.53	0.34	4%
EAST PIPES	191.8	6.9	4%

TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
CENOMI RETAIL	12.92	-1.08	-8%
2P	6.46	-0.43	-6%
THIMAR	30.86	-1.84	-6%

Source: Tadawul

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
LEAF	24.82	1.26	5%
ASAS MAKEEN	71.95	3.45	5%
ALBATTAL FACTORY	15.89	0.69	5%

NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
TAQAT	9.31	-0.99	-10%
MEYAR	30.98	-2.92	-9%
SERVICE EQUIPMENT	25	-2	-7%

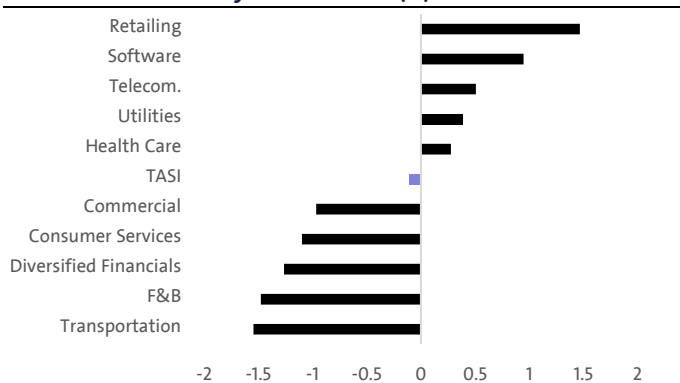
Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
SAUDI ARAMCO	27.78	0	0%	16.7
AMERICANA	1.87	0	0%	16.3
CHEMICAL	8.53	0.34	4%	15.1

TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
SAUDI ARAMCO	27.78	0	0%	465
ELM	709	19.5	3%	243
ALRAJHI	66.4	0.1	0%	223

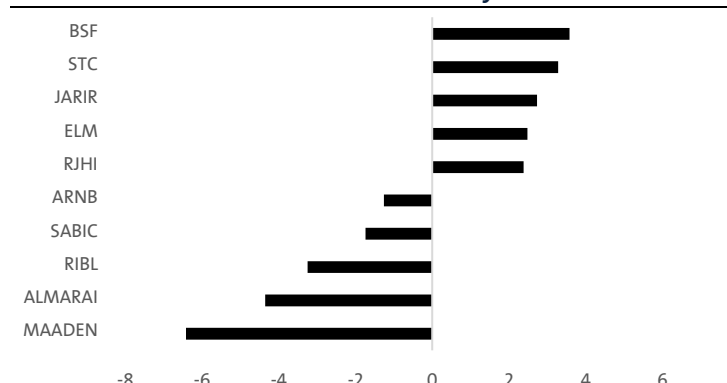
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
19-May	SOLUTIONS	Ex-Dividend
19-May	BSF	Ex-Dividend
19-May	ARABIAN MILLS	Ex-Dividend
20-May	ALKHALEJ TRNG	Earnings call
20-May	ARABIAN MILLS	SAHAT ALMAJD

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
20-May	E.U.	Consumer Price Index (CPI) YoY	Apr	3.0%	2.6%
20-May	U.K.	Consumer Price Index (CPI) YoY	Apr	3.3%	3.0%
26-May	U.S.	Consumer Confidence	Apr	89.0	92.2
28-May	U.S.	Durable Goods Orders	Apr	0.4%	-1.2%
28-May	U.S.	New Home Sales	Apr	652.0K	635.0K

Source: Bloomberg, Investing.Com

Daily Market Report

Contact Us:**Alinma Capital Company****Research Department (Sell-Side)**Head Office: Floor 20, King Fahd Rd, Al Anoud Tower 2, Riyadh
55560

Saudi Arabia

Phone: 011-2185555 =86309

E-mail: research@alinmacapital.com**Disclaimer**

The published reports are for general information purposes to present a view on the company/economic sector/economic subject under research, and should not be considered a recommendation to buy/sell/hold for any security or any other assets. This report does not take into consideration the specific financial position of every investor and/or his/her risk appetite in relation to investing in the security or any other assets, and hence, may not be suitable for all clients depending on their financial position and their ability and willingness to undertake risks. It is advised that every potential investor seek professional advice from several sources concerning investment decision and should study the impact of such decisions on his/her financial/legal/tax position and other concerns before getting into such investments or liquidate them partially or fully. The market of securities, macroeconomic or microeconomic variables are of a volatile nature and could witness sudden changes, therefore, the investor in securities or other assets might face some unexpected risks and fluctuations. All the information, views and expectations and fair values or target prices contained in this report have been compiled or arrived at by Alinma Capital company from sources believed to be reliable, but Alinma Capital company has not independently verified the contents obtained from these sources and such information may be condensed or incomplete. Accordingly, no representation or warranty, express or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this report. Alinma Capital company shall not be liable for any loss as that may arise from the use of this report or its contents or otherwise arising in connection therewith. The past performance of any investment is not an indicator of future performance. Any financial projections, fair value estimates or price targets and statements regarding future prospects contained in this document may not be realized. The value of the security or any other assets or the return from them might increase or decrease. Any change in currency rates may have a positive or negative impact on the value/return on the securities mentioned in the report. The investor might get an amount less than the amount invested in some cases. Some securities maybe, by nature, of low volume/trades or may become like that unexpectedly in special circumstances and this might increase the risk on the investor. Some fees might be levied on some investments in securities. This report has been written by professional employees in Alinma Capital company, and they might be holding positions directly in any securities and mutual funds contained in this report during the time of publication of this report, This report has been produced independently and separately by the Research Division at Alinma Capital company and no party (in-house or outside) who might have interest whether direct or indirect have seen the contents of this report before its publishing, except for those whom corporate positions allow them to do so, and/or third-party persons/institutions who signed a non-disclosure agreement with Alinma Capital company. Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document. Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document or its subsidiaries may own securities in one or more of the aforementioned companies, and/or indirectly through funds managed by third parties. The Investment

Daily Market Report

Banking division of Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document maybe in the process of soliciting or executing fee earning mandates for companies that is either the subject of this document or is mentioned in this document. One or more of Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document board members or executive managers could be also a board member or member of the executive management at the company or companies mentioned in this report, or their associated companies. No part of this report may be reproduced whether inside or outside the Kingdom of Saudi Arabia without the written permission by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document.

Alinma Capital, a Saudi closed joint stock company under CR No. 1010269764 and the Capital Market Authority License No.37-09134.