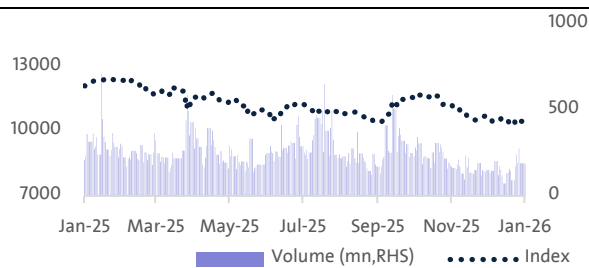


Daily Market Report

Key Indices-Return and Valuation

	17-May*	DoD	MTD	YTD	P/E	P/BV
TASI	10968	-0.3%	-2.0%	4%	14.5	1.6
NOMU	22834	-0.7%	-0.2%	-3%	0.0	1.6
S&P500	7409	-1.2%	2.5%	8%	22.0	5.9
Dow Jones	49526	-1.1%	0.1%	3%	12.8	5.7
FTSE 100	10195	-1.7%	-1.6%	3%	12.8	2.3
EuroStoxx50	5828	-1.8%	-0.9%	1%	15.3	2.4
Nikkei225	61409	-2.0%	3.2%	22%	22.2	2.9
MSCI EM	1668	-2.8%	4.2%	19%	12.9	2.5
SHCOMP	4135	-1.0%	0.6%	4%	14.5	1.6

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
17-May	77	179	13	0.4:1

Money Market Yields

%	SAIBOR			Term SOFR		
	17-May	Δ bps	YTD Av	15-May	Δ bps	YTD Av
1M	4.67	-2.1	5.6	3.63	-0.2	4.3
3M	4.73	2.2	5.4	3.65	-0.2	4.3
6M	5.11	-7.7	5.5	3.69	0.1	4.2
12M	4.73	-2.8	5.2	3.79	0.2	4.0

Commodities

	Unit	15-May	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbbl	123	1.6	135	60	-6.7
Brent	USDbbbl	109	3.3	118	59	-7.4
Gold	USDOz	4553	-2.9	5502	3210	-16.5
Silver	USDOz	76	-9.0	117	32	-31.5
Aluminum	USDton	3628	-3.0	3741	2438	-10.0
Copper	USDton	13600	-3.1	14140	9462	-11.8

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Dar Albalad retail IPO 376% oversubscribed; minimum 10 shares allocated

Dar Albalad for Business Solutions concluded its retail subscription for its initial public offering (IPO) on the Main Market (TASI), lead managers, financial advisors, bookrunners, and underwriter AlJazira Capital said in a statement to Tadawul today, May 17. The retail subscription period witnessed the participation of 90,231 investors at the final offer price of SAR 9.75 per share. **(Argaam)**

Tarshid, TALCO sign solar project deal

The National Energy Services Co. (Tarshid) signed, May 17, an agreement with Al Taiseer Group Talco Industrial Co. (TALCO) to develop a solar energy systems project. The agreement aims to study the development of a solar energy project to supply TALCO Industrial's facilities in Riyadh with a dedicated clean energy generation system, spanning an area of nearly 37,000 square meters (sqm) **(Argaam)**

MIS acquires 15% of Eltizam Insurance

Al Moammar Information Systems Co. (MIS) received regulatory approval from the Insurance Authority and completed procedures to acquire a 15% stake in car insurance platform Eltizam for SAR 19.5 million. In October 2025, MIS board approved the acquisition of a 15% stake in the Eltizam Insurance as part of the platform's investment round **(Argaam)**

Dar Al Arkan plans USD-denominated sukuk issuance

Dar Al Arkan intends to issue USD-denominated, Shariah-compliant, fixed-rate, senior unsecured sukuk under Regulation S (Reg S) This will be followed by a USD sukuk issuance in global markets, subject to regulatory approvals and market conditions, with the final size to be determined based on prevailing conditions. The proceeds will be used for general corporate purposes. **(Argaam)**

Global

Iran war saddles global companies with \$25 billion bill - and counting

The U.S.-ally war with Iran has already cost companies around the world at least \$25 billion - and the bill is climbing, according to a Reuters analysis. A review of corporate statements since the start of the conflict by companies listed in the United States, Europe and Asia offers a sobering look at the fallout. Businesses are grappling with soaring energy prices, fractured supply chains and trade routes severed by Iran's chokehold on the Strait of Hormuz. **(Reuters)**

China's economy loses steam at start of Q2 as consumption, output disappoint in April

China's growth lost momentum in April, with industrial output cooling and retail sales sinking to over three-year lows as the world's second-biggest economy wrestled with higher energy costs from the Iran war and persistently weak domestic demand. Better-than-expected exports and China's domestic fuel-pricing controls have helped weather the energy shock, but higher input costs threaten to squeeze already weak factory margins and further dampen consumer spending if the conflict drags on.. **(Reuters)**

Commodities

Oil prices up 3% after Trump says he is losing patience with Iran

Oil prices gained more than 3% on Friday after U.S. President Donald Trump said his patience with Iran is running out, adding to concerns over the lack of progress on a peace deal to end ship attacks and seizures around the Strait of Hormuz. Brent crude futures gained \$3.47, or 3.3%, to \$109.19 a barrel by 0925 GMT. U.S. West Texas Intermediate futures were up \$3.72, or 3.7%, at \$104.89. **(Reuters)**

Daily Market Report

TASI & NOMU- Key Statistics						
		14-May		17-May		Δ%
TASI	SAR	DoD	MTD*	YTD*		
Market Cap	bn	2279	2273	-0.3%	-2.0%	2.0%
Value	mn	5370	5370	0.0%	-7.7%	1.3%
Volume	mn	268	158	-41.0%	-38.1%	-38.6%
NOMU						
Market Cap	mn	7418	7366	-0.7%	-0.2%	-2.9%
Value	mn	15.3	20.2	32.1%	-70.2%	-20.0%
Volume	mn	2.0	2.4	18.4%	-35.2%	0.5%

*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ARABIAN SHIELD	11.8	0.8	7%
ENAYA	12.15	0.79	7%
KINGDOM	11.01	0.66	6%
TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
GIG	26.96	-1.38	-5%
RASAN	141.7	-6.3	-4%
MARAFIQ	38	-1.66	-4%

Source: Tadawul

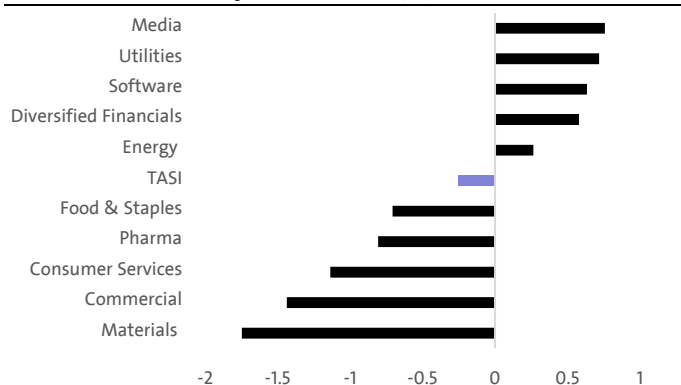
NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
HORIZON FOOD	38	3	9%
FUTURE VISION	8	0.59	8%
APICO	52.75	3.77	8%
NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
RIYADH STEEL	1.35	-0.15	-10%
MULTI BUSINESS	8	-0.8	-9%
ALHASOOB	36.5	-3.5	-9%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
CHEMICAL	8.19	-0.11	-1%	10.4
SAUDI ARAMCO	27.78	0.08	0%	8.4
SAUDI KAYAN	5.86	-0.1	-2%	7.8
TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
SAUDI ARAMCO	27.78	0.08	0%	233
ACWA	181.1	3.9	2%	129
ALRAJHI	66.3	0	0%	128

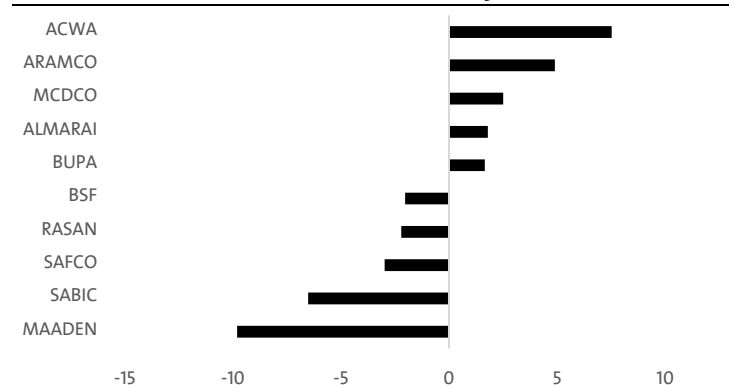
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
18-May	DAR AL BALAD	final allocation date
18-May	SAL	Ex-Dividend
19-May	SOLUTIONS	Ex-Dividend
19-May	BSF	Ex-Dividend
19-May	ARABIAN MILLS	Ex-Dividend

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
18-May	E.U.	Trade Balance	Apr	11.7B	
20-May	E.U.	Consumer Price Index (CPI) YoY	Apr	3.0%	2.6%
20-May	U.K.	Consumer Price Index (CPI) YoY	Apr	3.3%	3.0%
26-May	U.S.	Consumer Confidence	Apr	89.0	92.2
27-May	U.S.	Durable Goods Orders	Apr	0.4%	-1.2%

Source: Bloomberg, Investing.Com

Daily Market Report

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