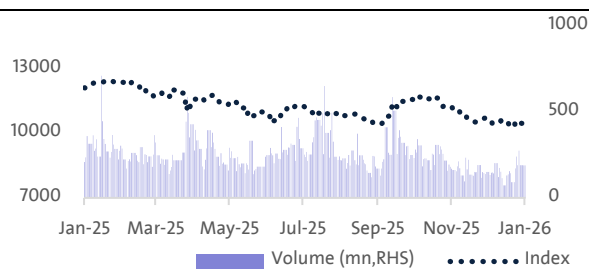


Daily Market Report

Key Indices-Return and Valuation

	15-May*	DoD	MTD	YTD	P/E	P/BV
TASI	10995	-0.2%	-1.7%	4%	14.5	1.6
NOMU	22995	1.0%	0.5%	-2%	0.0	1.6
S&P500	7409	-1.2%	2.5%	8%	22.0	5.9
Dow Jones	49526	-1.1%	0.1%	3%	12.8	5.7
FTSE 100	10195	-1.7%	-1.6%	3%	12.8	2.3
EuroStoxx50	5828	-1.8%	-0.9%	1%	15.3	2.4
Nikkei225	61409	-2.0%	3.2%	22%	22.2	2.9
MSCI EM	1668	-2.8%	4.2%	19%	12.9	2.5
SHCOMP	4135	-1.0%	0.6%	4%	14.5	1.6

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
14-May	97	155	17	0.6:1

Money Market Yields

%	SAIBOR			Term SOFR		
	14-May	Δ bps	YTD Av	15-May	Δ bps	YTD Av
1M	4.67	1.7	5.6	3.63	-0.2	4.3
3M	4.73	4.9	5.4	3.65	-0.2	4.3
6M	5.11	0.7	5.5	3.69	0.1	4.2
12M	4.73	-8.6	5.2	3.79	0.2	4.0

Commodities

	Unit	15-May	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbbl	123	1.6	135	60	-6.7
Brent	USDbbbl	109	3.3	118	59	-7.4
Gold	USDOz	4553	-2.9	5502	3210	-16.5
Silver	USDOz	76	-9.0	117	32	-31.5
Aluminum	USDton	3628	-3.0	3741	2438	-10.0
Copper	USDton	13600	-3.1	14140	9462	-11.8

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

GCC extends anti-dumping duties on Chinese, Indian ceramic imports for 5 years

The Gulf Cooperation Council (GCC) has extended final anti-dumping duties on ceramic and porcelain tile imports from China and India for another five years, effective May 28, the GCC Office of the Technical Secretariat to Combat Harmful Practices in International Trade said. **(Argaam)**

ADES extends North Sea rig contract worth up to SAR 832.2M

ADES Holding Co. extended the contract for the drilling rig Shelf Drilling Winner with Tenaz Energy Netherlands B.V. for operations in the Dutch sector of the North Sea. The contract term was extended from one year to three years, while retaining the same optional extension periods. The total potential value of the contract, including the new term and the two optional extensions, stands at about SAR 832.24 million (\$221.93 million). **(Argaam)**

Saudi Chemical unit signs SAR 742M military supply deal

Saudi Chemical Holding Co. said its subsidiary, Saudi Chemical Co. Ltd., signed a framework agreement with National Co. for Mechanical Systems to supply military materials, including trinitrotoluene (TNT). In a statement to Tadawul, the company said the agreement value will depend on periodic purchase orders issued by the client in line with preliminary annual quantity schedules agreed between the two parties. **(Argaam)**

SARCO inks MoU to build green ammonia plant in Jazan

Saudi Arabia Refineries Co. (SARCO) signed on May 15 a non-binding memorandum of understanding (MoU) with China Ally Hydrogen Energy Co. Ltd. to establish a green ammonia production plant in Jazan Industrial City. **(Argaam)**

Fakeeh Care signs MoU with Samsung C&T on healthcare projects

Dr. Soliman Abdel Kader Fakeeh Hospital Co. (Fakeeh Care) signed a memorandum of understanding with Samsung C&T Saudi Arabia to explore cooperation in developing healthcare projects in the Kingdom and implementing AI-powered smart hospital systems. **(Argaam)**

Global

Japan's wholesale inflation spikes on energy shock, bolsters case for June rate hike

Japan's wholesale inflation accelerated in April at the fastest pace in three years as the Iran war boosted oil and chemical goods prices, data showed on Friday, bolstering the case for the central bank to raise interest rates as soon as June. **(Reuters)**

US producer prices surprise with largest increase in four years

U.S. producer prices posted their biggest increase in four years in April, boosted by soaring costs for goods and services, the latest sign of accelerating inflation amid the war with Iran. The stronger-than-expected rise in the Producer Price Index reported by the Labor Department on Wednesday presented President Donald Trump with a political headache at home as he arrived in Beijing for meetings with China's leader. **(Reuters)**

Commodities

UAE says OPEC, OPEC+ exit was sovereign strategic decision, not political move

The United Arab Emirates' decision to withdraw from OPEC and OPEC+ was a sovereign and strategic choice based on a comprehensive assessment of its production policy and future capabilities, the UAE energy minister. **(Reuters)**

Daily Market Report

TASI & NOMU- Key Statistics

		13-May	14-May	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2284	2279	-0.2%	-1.7%	2.2%
Value	mn	5563	5370	-3.5%	-8.3%	1.3%
Volume	mn	256	268	4.7%	-2.3%	3.1%
NOMU						
Market Cap	mn	7344	7418	1.0%	0.5%	-2.2%
Value	mn	15.3	20.2	32.1%	-70.2%	-20.0%
Volume	mn	2.0	2.4	18.4%	-35.2%	0.5%

*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
MAHARAH	6.71	0.46	7%
UNITED	44	1.2	3%
SEDCO	7.76	0.2	3%

TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
EMAAR	10.56	-0.5	-5%
NADEC	16.29	-0.71	-4%
UMM AL QURA	15.02	-0.65	-4%

Source: Tadawul

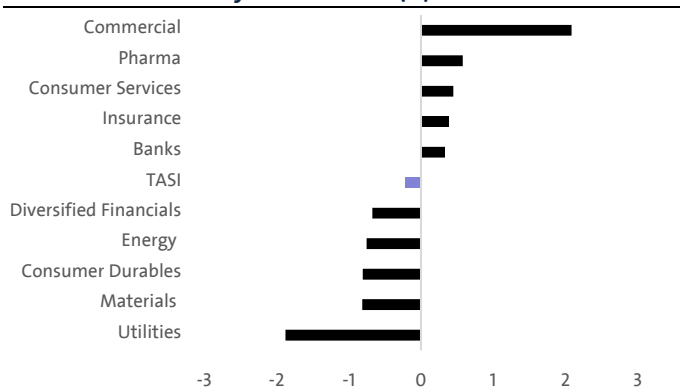
NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
LADUN	2.54	0.22	9%
NABA ALSAHA	53.3	4.6	9%
APICO	48.98	3.48	8%
NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
ALOEMAM	39.9	-15.79	-28%
ALBAPTAIN FOOD	22.22	-1.9	-8%
GHIDA ALSULTAN	19.01	-1.49	-7%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
MAHARAH	1.86	0.01	1%	48.9
AMERICANA	27.92	0.1	0%	12.7
SAUDI ARAMCO	16	0.7	5%	12.6
TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
SAUDI ARAMCO	65.8	-0.15	0%	556
ALRAJHI	27.92	0.1	0%	354
ACWA	680	3	0%	247

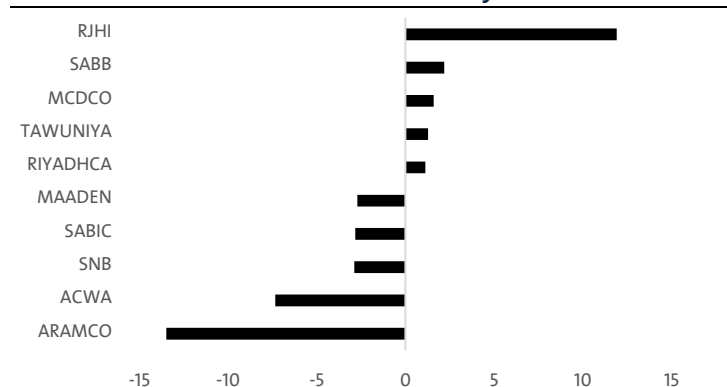
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
17-May	SMC HEALTHCARE	Ex-Dividend
17-May	DALLAH HEALTH	Ex-Dividend
17-May	ALMOOSA	Ex-Dividend
18-May	DAR AL BALAD	final allocation date
18-May	SAL	Ex-Dividend

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
18-May	E.U.	Trade Balance	Apr	11.7B	
20-May	E.U.	Consumer Price Index (CPI) YoY	Apr	3.0%	2.6%
20-May	U.K.	Consumer Price Index (CPI) YoY	Apr	3.3%	3.0%
26-May	U.S.	Consumer Confidence	Apr	89.0	92.2
27-May	U.S.	Durable Goods Orders	Apr	0.4%	-1.2%

Source: Bloomberg, Investing.Com

Daily Market Report

Contact Us:**Alinma Capital Company****Research Department (Sell-Side)**Head Office: Floor 20, King Fahd Rd, Al Anoud Tower 2, Riyadh
55560

Saudi Arabia

Phone: 011-2185555 =86309

E-mail: research@alinmacapital.com**Disclaimer**

The published reports are for general information purposes to present a view on the company/economic sector/economic subject under research, and should not be considered a recommendation to buy/sell/hold for any security or any other assets. This report does not take into consideration the specific financial position of every investor and/or his/her risk appetite in relation to investing in the security or any other assets, and hence, may not be suitable for all clients depending on their financial position and their ability and willingness to undertake risks. It is advised that every potential investor seek professional advice from several sources concerning investment decision and should study the impact of such decisions on his/her financial/legal/tax position and other concerns before getting into such investments or liquidate them partially or fully. The market of securities, macroeconomic or microeconomic variables are of a volatile nature and could witness sudden changes, therefore, the investor in securities or other assets might face some unexpected risks and fluctuations. All the information, views and expectations and fair values or target prices contained in this report have been compiled or arrived at by Alinma Capital company from sources believed to be reliable, but Alinma Capital company has not independently verified the contents obtained from these sources and such information may be condensed or incomplete. Accordingly, no representation or warranty, express or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this report. Alinma Capital company shall not be liable for any loss as that may arise from the use of this report or its contents or otherwise arising in connection therewith. The past performance of any investment is not an indicator of future performance. Any financial projections, fair value estimates or price targets and statements regarding future prospects contained in this document may not be realized. The value of the security or any other assets or the return from them might increase or decrease. Any change in currency rates may have a positive or negative impact on the value/return on the securities mentioned in the report. The investor might get an amount less than the amount invested in some cases. Some securities maybe, by nature, of low volume/trades or may become like that unexpectedly in special circumstances and this might increase the risk on the investor. Some fees might be levied on some investments in securities. This report has been written by professional employees in Alinma Capital company, and they might be holding positions directly in any securities and mutual funds contained in this report during the time of publication of this report, This report has been produced independently and separately by the Research Division at Alinma Capital company and no party (in-house or outside) who might have interest whether direct or indirect have seen the contents of this report before its publishing, except for those whom corporate positions allow them to do so, and/or third-party persons/institutions who signed a non-disclosure agreement with Alinma Capital company. Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document. Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document or its subsidiaries may own securities in one or more of the aforementioned companies, and/or indirectly through funds managed by third parties. The Investment

Daily Market Report

Banking division of Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document maybe in the process of soliciting or executing fee earning mandates for companies that is either the subject of this document or is mentioned in this document. One or more of Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document board members or executive managers could be also a board member or member of the executive management at the company or companies mentioned in this report, or their associated companies. No part of this report may be reproduced whether inside or outside the Kingdom of Saudi Arabia without the written permission by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document.

Alinma Capital, a Saudi closed joint stock company under CR No. 1010269764 and the Capital Market Authority License No.37-09134.