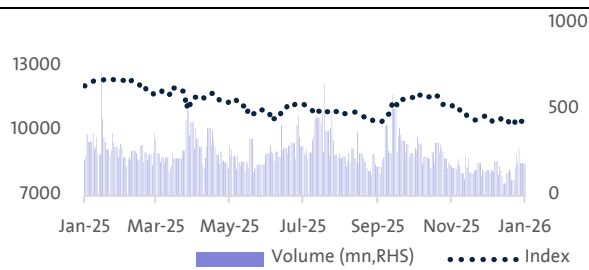


Daily Market Report

Key Indices-Return and Valuation

	19-Apr*	DoD	MTD	YTD	P/E	P/BV
TASI	11465	-0.7%	1.7%	9%	15.8	1.5
NOMU	23069	-0.9%	2.3%	-2%	0.0	1.5
S&P500	7023	0.8%	6.8%	3%	21.6	5.4
Dow Jones	48464	-0.1%	4.1%	1%	13.6	5.5
FTSE 100	10560	-0.5%	1.9%	6%	13.6	2.4
EuroStoxx50	5940	-0.7%	3.6%	3%	15.9	2.5
Nikkei225	58134	0.4%	8.2%	15%	23.2	2.7
MSCI EM	1583	1.2%	8.6%	13%	12.4	2.3
SHCOMP	4027	0.0%	2.0%	1%	16.8	1.5

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
19-Apr	94	175	0	0.5:1

Money Market Yields

%	SAIBOR			Term SOFR		
	19-Apr	Δ bps	YTD Av	17-Apr	Δ bps	YTD Av
1M	4.72	8.3	5.6	3.66	1.0	4.3
3M	4.83	2.1	5.4	3.68	0.6	4.3
6M	4.98	-16.1	5.5	3.70	0.4	4.2
12M	4.70	0.0	5.2	3.71	0.8	4.0

Commodities

	Unit	17-Apr	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbbl	97	-2.3	135	60	-2.2
Brent	USDbbbl	95	0.1	118	59	-2.8
Gold	USDOz	4798	0.6	5502	3171	-13.9
Silver	USDOz	79	-0.7	117	32	-26.4
Aluminum	USDton	3659	1.1	3687	2330	-6.5
Copper	USDton	13230	0.7	13952	9119	-9.0

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Acwa, SPPC sign SAR 11.5B PPA for Rabigh 2 power plant expansion

ACWA Power (Acwa) signed a power purchase agreement (PPA) with Saudi Power Procurement Co. (SPPC), valued at SAR 11.5 billion. The deal covers the Rabigh 2 independent power plant expansion, a combined-cycle gas-fired project located in Makkah, with a generation capacity of 2,313.5 megawatts and readiness for carbon capture integration. The contract term is 31 years from the expected commercial operation date of the full plant. Acwa holds a 40% stake in the project. **(Argaam)**

SGS receives final Zakat assessments for 2015-2023, with SAR 295.7M differences

Saudi Ground Services Co. (SGS) announced receiving final Zakat assessments from the Zakat, Tax, and Customs Authority (ZATCA) for the fiscal years from 2015 to 2023. This came in reference to the interim condensed financial statements for the period ended Sept. 30, 2025 (Note 12), as the company was in the final stages of concluding these assessments. The company also confirmed that sufficient provisions have been maintained to cover these assessments. **(Argaam)**

Cherry secures vehicle leasing contracts

Cherry Trading Co. said it secured on April 19 a vehicle-leasing project from Riyadh Municipality for nearly SAR 61.41 million. The project entails leasing 922 vehicles to Riyadh Municipality for three years. Cherry Trading Co. signed a vehicle leasing contract with the Saudi Food and Drug Authority (SFDA) valued at SAR 30.2 million. In a statement to Tadawul, the company said the contract includes leasing 275 vehicles for 36 months, in line with the counterparty's needs and in accordance with high standards of quality and efficiency. **(Argaam)**

Edarat secures SAR 7.7M order from Salam

Edarat Communication and Information Technology Co. said it received a purchase order worth SAR 7.66 million (including VAT) from Etihad Salam Telecom Co. to provide colocation services. **(Argaam)**

Global

Japan households' inflation expectations steady, BOJ April hike bets fade

Most Japanese households expect prices to continue rising in the coming years, a quarterly survey showed on Monday, keeping pressure on the central bank to proceed with further interest rate hikes. But fading prospects of a near-term end to the Middle East war have led markets to scale back bets of an April rate hike, as uncertainty over when the Strait of Hormuz will re-open muddles the outlook for Japan's import-reliant economy. **(Reuters)**

China leaves lending benchmarks unchanged for 11th month in April

China on Monday left benchmark loan prime rates (LPRs) unchanged for the 11th consecutive month in April, in line with market expectations. Solid economic growth at the start of the year and a pick-up in inflation reduced the need for fresh monetary easing to support the broader economy. **(Reuters)**

Commodities

Oil jumps, stocks wobble as Mideast ceasefire hangs in the balance

Oil prices jumped and stock futures fell on Monday as rising tensions in the Middle East kept shipping in and out of the Gulf to a minimum, though traders held out hope for a resolution and Asia's equity markets breezed toward record highs. Brent crude futures rose about 6% to \$95.36 a barrel. **(Reuters)**

Daily Market Report

TASI & NOMU- Key Statistics

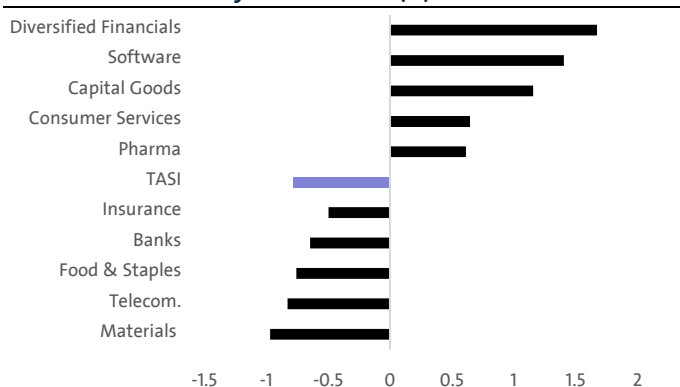
		16-Apr		19-Apr		Δ%	
TASI	SAR			DoD	MTD*	YTD*	
Market Cap	bn	2380	2402	0.9%	0.6%	7.7%	
Value	mn	6192	7575	22.3%	26.3%	45.4%	
Volume	mn	278	369	32.8%	22.7%	46.5%	
NOMU							
Market Cap	mn	7408	7446	0.5%	2.4%	-1.9%	
Value	mn	19.9	23.2	16.5%	1.6%	20.7%	
Volume	mn	2.7	3.9	43.0%	47.8%	75.8%	

*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
NICE ONE	15.01	0.84	10%
SPORT CLUBS	7.54	0.49	6%
LUMI	40.00	1.78	5%
TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
ENTAJ	26.30	-0.97	-4%
EAST PIPES	180.4	-3.4	-4%
SAUDI ENERGY	17.12	-1.38	-3%

Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
20-April	ALRAJHI	Eligibility of Cash Dividend
20-April	CITY CEMENT	Cash Dividend
20-April	RİYADH CEMENT	General assembly
21-April	SAB	Eligibility of Cash Dividend
22-April	TADAWUL GROUP	Eligibility of Cash Dividend

Source: Argaam, GSTAT

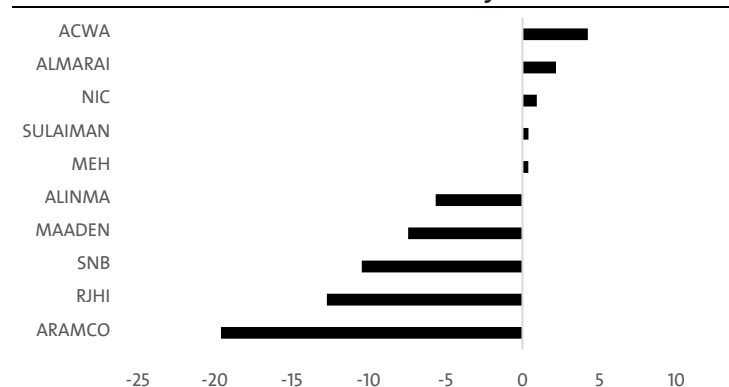
NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
SIGN WORLD	14	0.53	10%
AICTEC	2	3	6%
MOLAN	1.3	3.3	5%
NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
SERVICE EQUIPMENT	25	-10.7	-9%
SHALFA	55	-5.7	-9%
FIRST AVENUE	6.62	-0.69	-8%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
SPORT CLUBS	7.54	0	0%	33.0
AMERICANA	1.90	0.04	1%	18.8
JAHEZ	12.59	0.28	3%	17.6
TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
ALRAJHI	109.2	-0.1	0%	379
SAUDI ARAMCO	27.52	-0.02	0%	358
ELM	609.5	9	2%	185

Source: Tadawul

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
20-Apr	C.Y.	Loan Prime Rate 5Y	Apr	3.5%	3.5%
22-Apr	U.K.	Consumer Price Index (CPI) YoY	Apr	3.0%	3.0%
23-Apr	U.S.	S&P Global Services PMI (Apr)	Apr	51.1	51.7
23-Apr	U.S.	Initial Jobless Claims	Apr	212K	207K
23-Apr	U.S.	Retail Sales (YoY)	Apr	2.5%	

Source: Bloomberg, Investing.Com

Daily Market Report

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